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## **Twintek Investment Holdings Limited**

**乙德投資控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6182)**

### **PROFIT WARNING**

This announcement is made by Twintek Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Group that based on latest assessment on the accounting treatment relating to certain retention monies receivable by the Group from a customer, and other factors as set out below, the Group is expected to record a material decrease in consolidated profit after tax by approximately 50% for the year ended 31 March 2019, as compared to the consolidated profit after tax of approximately HK\$2.3 million for the year ended 31 March 2018. To the best knowledge of the Company based on the information currently available to it, the aforesaid customer is under the process of liquidation. After the evaluation of the recoverability of the aforesaid retention monies and taking into account the latest discussions with the auditor of the Company regarding the related accounting treatment, such retention monies is intended to be impaired in the financial statements of the Company for the year ended 31 March 2019.

If the effect of such impairment were to be excluded, the Group is expected to record a moderate decrease in consolidated profit after tax for the year ended 31 March 2019, as compared to the consolidated profit after tax for the year ended 31 March 2018. Such decrease was mainly attributable to, among other factors: (i) increased competition in the gypsum block products market faced by the Group in obtaining new projects; and (ii) delay in progress of certain supply and installation projects; and (iii) additional costs incurred towards the completion stage of certain supply and installation projects. Such factors were disclosed in the interim report of the Company for the six months ended 30 September

2018 and the profit warning announcement dated 19 October 2018, and the Board considers that these factors continue to contribute to the expected decrease in consolidated profit after tax for the year ended 31 March 2019.

The Company is still in the process of finalising the consolidated financial results of the Group for the year ended 31 March 2019. The information contained in this announcement is based on the assessment by the management of the Company according to the latest unaudited management accounts of the Group currently available and taking into account of the impairment of the said retention monies and is not based on any audited figures or information and may be subject to amendments. Therefore, the actual results of the Group for the year ended 31 March 2019, which are expected to be published on or about 19 June 2019, may differ from the information contained in this announcement.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Twintek Investment Holdings Limited**  
**Lo Wing Cheung**  
*Chairman and executive Director*

Hong Kong, 12 June 2019

*As at the date of this announcement, the executive Directors are Mr. Lo Wing Cheung (Chairman), Ms. Fung Pik Mei, the non-executive Director is Mr. Wan Ho Yin, and the independent non-executive Directors are Mr. Shu Wa Tung Laurence, Mr. Tam Wai Tak Victor and Mr. Tam Wing Lok.*