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Zhenro Properties Group Limited

正榮地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6158)

VOLUNTARY ANNOUNCEMENT ISSUE OF DOMESTIC CORPORATE BONDS BY A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

The board (the “**Board**”) of directors (the “**Directors**”) of Zhenro Properties Group Limited (the “**Company**”) is pleased to announce that China Securities Regulatory Commission (中國證券監督管理委員會) has approved the application of Zhenro Properties Holdings Company Limited (正榮地產控股股份有限公司) (the “**Issuer**”), a wholly-owned subsidiary of the Company, for the proposed public issue of domestic corporate bonds to qualified investors with an aggregate principal amount of not more than RMB3,100,000,000 (the “**Corporate Bonds**”).

Zhongshan Securities Co., Ltd* (中山證券有限責任公司) will act as the lead underwriter for the issue of the Corporate Bonds. The Issuer was rated “AAA” and the Corporate Bonds were rated “AAA” by China Chengxin Securities Rating Co., Ltd.* (中誠信證券評估有限公司), an independent rating agency. No guarantee will be provided for the Corporate Bonds. Upon completion of the issue of the Corporate Bonds, the Issuer will actively apply for the listing of the Corporate Bonds on the Shanghai Stock Exchange.

The Corporate Bonds will be issued in tranches. On 19 September 2019, the Issuer completed the issue of the first tranche of the Corporate Bonds to qualified investors with an amount of RMB1,100,000,000 (the “**Issuance**”). The documents relating to the Issuance have been published on the website of the Shanghai Stock Exchange (www.sse.com.cn).

The Corporate Bonds under the Issuance have a term of 4 years, and the Issuer shall be entitled to adjust the coupon rate and the investors shall be entitled to sell back the Corporate Bonds at the end of the second year. The final coupon rate of the Corporate Bonds under the Issuance is fixed at 7.16% based on the book-building process with the lead underwriter.

The Issuer intends to use the proceeds from the issue of the Corporate Bonds for repayment of debt.

By order of the Board
Zhenro Properties Group Limited
Huang Xianzhi
Chairman

Hong Kong, 19 September 2019

As at the date of this announcement, the executive directors of the Company are Mr. Huang Xianzhi, Mr. Wang Benlong and Mr. Chan Wai Kin, the non-executive directors of the Company are Mr. Ou Guoqiang and Mr. Ou Guowei, and the independent non-executive directors of the Company are Dr. Loke Yu (alias Loke Hoi Lam), Mr. Wang Chuanxu and Mr. Lin Hua.

* *For identification purpose only*