

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Zhenro Properties Group Limited

正榮地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6158)

VOLUNTARY ANNOUNCEMENT RELEASE OF PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

Reference is made to the announcement of Zhenro Properties Group Limited (the “**Company**”) dated 14 August 2018 in relation to the pledge of 440,000,000 ordinary shares (the “**Pledged Shares**”) in the issued share capital of the Company by RoYue Limited (“**RoYue**”), a controlling shareholder of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) in favour of an asset management company (the “**Chargee**”).

On 24 July 2019, the board (the “**Board**”) of directors of the Company was notified that RoYue and the Chargee entered into a Deed of Partial Release on 22 July 2019 for the release of 180,000,000 shares of the Pledged Shares. After the release, 260,000,000 ordinary shares in the issued share capital of the Company, representing approximately 6.31% of the total issued share capital of the Company as at the date of this announcement, remains pledged by RoYue in favour of the Chargee.

As at the date of this announcement, RoYue is the beneficial owner of 2,033,769,000 shares in the issued share capital of the company, representing approximately 49.33% of the issued share capital of the Company.

By order of the Board
Zhenro Properties Group Limited
Huang Xianzhi
Chairman

Hong Kong, 24 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Huang Xianzhi, Mr. Wang Benlong and Mr. Chan Wai Kin, the non-executive directors of the Company are Mr. Ou Guoqiang and Mr. Ou Guowei, and the independent non-executive directors of the Company are Dr. Loke Yu (alias Loke Hoi Lam), Mr. Wang Chuanxu and Mr. Lin Hua.