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Zhenro Properties Group Limited
正榮地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6158)

INSIDE INFORMATION

ISSUANCE OF ASSET-BACKED SECURITIES

This announcement is made by Zhenro Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company is pleased to announce that Zhenro Properties Holdings Company Limited, a joint stock company established in the People’s Republic of China (the “**PRC**”) with limited liability and a wholly-owned subsidiary of the Company, has on 29 November 2018 determined to issue the asset-backed securities which are backed by the account receivables for the balance payment of properties sold (the “**Asset-backed Securities**”) pursuant to a no-objection letter from the Shanghai Stock Exchange with a principal amount of RMB1,084.0 million to qualified investors in the PRC (the “**Issuance**”).

The Asset-backed Securities will be issued on the Shanghai Stock Exchange in two tranches:

1. the first tranche being the senior tranche of the Asset-backed Securities with an issue amount of RMB1,029.0 million has a two-year tenure and a coupon rate of 7.2% (the “**Senior Tranche**”);
2. the second tranche being the subordinated tranche of the Asset-backed Securities with an issue amount of RMB55.0 million has a two-year tenure and has no fixed coupon rate (the “**Subordinated Tranche**”).

Tianfeng Securities Co., Ltd (天風證券股份有限公司) is the manager of the Issuance.

The Senior Tranche has received a credit rating of “AAA” from 中誠信證券評估有限公司 (China Chengxin Securities Rating Co., Ltd.*), an independent rating agency. No credit rating has been assigned to the Subordinated Tranche.

The proceeds from the issuance of the Asset-backed Securities are expected to be used for repayment of debts of the Group.

The Company will keep its shareholders and potential investors informed of further development in connection with the Asset-backed Securities by way of further announcement(s) as and when appropriate or necessary. **Further, the credit rating in relation to the Senior Tranche mentioned herein is strictly for information purposes only and not for any other purposes. Such rating does not constitute a recommendation to buy, sell or hold any securities of the Company. Shareholders and potential investors of the Company are advised not to rely solely on the information contained herein and should exercise caution when dealing in the Shares. When in doubt, the shareholders and potential investors of the Company are advised to seek professional advice from their own professional or financial advisers.**

By order of the Board
Zhenro Properties Group Limited
Huang Xianzhi
Chairman

Hong Kong, 29 November 2018

As at the date of this announcement, the executive directors of the Company are Mr. Huang Xianzhi, Mr. Wang Benlong and Mr. Chan Wai Kin, the non-executive directors of the Company are Mr. Ou Guoqiang and Mr. Ou Guowei, and the independent non-executive directors of the Company are Mr. Loke Yu (alias Loke Hoi Lam), Mr. Shen Guoquan and Mr. Wang Chuanxu.

** For identification purpose only*