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盛業資本
SHENG YE CAPITAL

SHENG YE CAPITAL LIMITED

盛業資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6069)

**VOLUNTARY ANNOUNCEMENT
ENTRY INTO STRATEGIC COLLABORATION AND EQUITY INVESTMENT
WITH A LEADING CONSUMER HEALTHCARE SAAS PROVIDER**

This announcement is made by Sheng Ye Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the voluntary announcement of the Company dated 2 June 2021 in relation to Group’s strategic investment planning in businesses within industrial technology and digital finance.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company and Shanghai LinkedCare Information Technology Co Ltd. (“**LinkedCare**”), has reached a strategic collaboration (the “**Strategic Collaboration**”) and completed an equity investment (the “**Equity Investment**”) recently.

STRATEGIC COLLABORATION

Under the Strategic Collaboration, the Company will leverage its data analytics capabilities and LinkedCare’s Software-as-a-Service (“**SaaS**”) solutions to provide flexible financing solutions for clinics and suppliers within the consumer healthcare supply chain ecosystem. This will promote the supply chain digitization of the dental and aesthetics segments which have huge growth potential in China. Both parties will combine their strengths to create an unique “SaaS + Supply Chain + Digital Financing” model to further accelerate the development of LinkedCare’s supply chain platform and B2B e-commerce business.

EQUITY INVESTMENT

Under the Equity Investment, the Company will invest RMB40 million as part of LinkedCare’s series D financing round led by Investcorp. Other co-investors in this round include Jinding Capital, as well as existing investors, such as Matrix Partners China, So-Young, and Lightspeed China Partners.

ABOUT LINKEDCARE

LinkedCare provides integrated management solutions for dental clinics and aesthetics companies. The company offers management solutions for independent clinics and chains, electronic medical and health records, customer relationships management on social platforms, smart marketing solutions for private domain traffic, smart operations management, B2B consumables e-commerce, inventory, sales and invoice management, insurance payments, image integration, and other services that support a broad array, of needs in the management of medical clinics. Through its open platform, it brings together both the upstream and downstream segments of the industry, collaborating with reputable third parties to provide comprehensive and holistic solutions for the clinical segment.

Established in 2015 and based in Shanghai, LinkedCare has over 20 branches operating across China. The company is widely recognized as a leader within the medical and healthcare “SaaS + Supply Chain” segment with more than 30,000 middle, high-end and chains of clinics using the company’s management software and consumables e-commerce solutions.

In the past six years, LinkedCare has constantly achieved numerous breakthroughs within the dental and aesthetics “SaaS + Supply Chain” market, enabling organizations to develop future-ready advanced management systems, enhance their operational capabilities, improve supplier efficiency and customer experience to elevate the consumer healthcare industry. LinkedCare’s mission statement is to drive “Customer Success”, so as to allow a greater number of customers and partners to benefit from their platform.

REASONS AND BENEFITS OF THE STRATEGIC COLLABORATION AND EQUITY INVESTMENT

The Strategic Collaboration and the Equity Investment form part of the Company’s initiative of driving industrial technology through deepening its capabilities within the consumer healthcare SaaS segment. Against the backdrop of continued digital transformation in the consumer healthcare industry, both initiatives will foster a deeper collaborative relationship, provide mutually beneficial support for business expansion and achieve a win-win situation for both parties. The Directors consider that the Strategic Collaboration and the Equity Investment were entered into on normal commercial terms and in the ordinary and usual course of business of the Group.

Given that the Strategic Collaboration and the Equity Investment were conducted in the ordinary and usual course of business of the Group and under normal commercial terms, the Directors are of the view that the terms of the Strategic Collaboration and the Equity Investment are fair and reasonable and are in the interests of the Company and Shareholders as a whole.

LISTING RULES IMPLICATIONS

To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiry, the LinkedCare and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Therefore, the Equity Investment does not constitute a connected transaction of the Company under Chapter 14A of the Listing Rules.

As all relevant applicable percentage ratios (as defined in the Listing Rules) of the Equity Investment are less than 5%, the Equity Investment does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sheng Ye Capital Limited
Tung Chi Fung
Chairman

Hong Kong, 23 June 2021

As at the date of this announcement, the Board comprises two executive Directors: Mr. Tung Chi Fung and Mr. Chen Jen-Tse; and four independent non-executive Directors: Mr. Hung Ka Hai Clement, Mr. Loo Yau Soon, Mr. Tsoon Wai Mun, Benjamin and Mr. Fong Heng Boo.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.