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Wisdom Education International Holdings Company Limited

睿見教育國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6068)

VOLUNTARY ANNOUNCEMENT

— ACQUISITION OF A PRIVATE PRIMARY SCHOOL IN WEIFANG

The board of directors (the “**Board**”) of Wisdom Education International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update the shareholders of the Company and potential investors on the recent development in relation to the business of the Group.

Recent Business Development

On 16 April 2018, the Group entered into a sale and purchase agreement with an independent third party in relation to the acquisition by the Group (the “**Acquisition**”) of the entire sponsor’s interest in Weifang Weizhou Foreign Language School* (濰坊市濰州外國語學校) (the “**Target School**”) at the cash consideration of RMB111 million.

Background of the Target School

Established in 2012, the Target School is one of the leading private primary schools located in Weifang, Shandong province, providing quality compulsory education with English teaching features. The Target School owns a parcel of land of approximately 38 mu (equivalent to approximately 25,300 square meters) on which school buildings, student dormitories and related facilities are located. Currently, the Target School has a total of approximately 2,050 outstanding primary students with the utilisation of about 97%. The Target School has no middle and high school sections.

Reasons for the Acquisition

One of the Group's schools, Weifang Guangzheng Preparatory School (濰坊光正實驗學校) (“**Weifang Guangzheng**”) which was established in 2016 providing premium private primary, middle and high school education, is located in the same district of the Target School. Weifang Guangzheng has been recognised by the local government as a pioneer school in educational and teaching reform. We believe Weifang Guangzheng is also one of the leading private schools with excellent management standard in Weifang. Currently, Weifang Guangzheng has a total of approximately 1,400 students and its current capacity is approximately 4,000 students.

As the Target School does not have its own middle and high school sections, we believe the Target School will be a good match as a feeder school to the middle school section of Weifang Guangzheng upon completion of the Acquisition.

The student recruitment of the Target School has been very strong since its establishment in 2012 due to its educational quality which is well-received by parents as one of the leading private primary schools in Weifang. However, the current utilisation of the Target School is high, and there is not much room for the Target School to expand its capacity. As Weifang Guangzheng has spare capacity to expand, we believe both the Target School and Weifang Guangzheng will benefit from the Acquisition.

Based on the above considerations, we believe the Acquisition will have a strong synergistic effect with the Group's existing operation and will further strengthen the Group's school network in Weifang.

Others

The Acquisition does not constitute a notifiable transaction or connected transaction under Chapter 14 or Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. This announcement is made by the Company on a voluntary basis.

As the Acquisition is subject to government approvals, it may or may not proceed as contemplated or at all. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Wisdom Education International Holdings Company Limited
Liu Xuebin
Chairman

Hong Kong, 16 April 2018

As of the date of this announcement, the executive directors of the Company are Mr. Liu Xuebin, Ms. Li Suwen, Mr. Li Jiuchang and Mr. Wang Yongchun; and the independent non-executive directors of the Company are Mr. Sun Kai Lit Cliff, Mr. Tam King Ching Kenny and Mr. Yau Sze Ka.

* *For identification purpose only*