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**South Shore Holdings Limited**  
**南岸集團有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 577)

**FURTHER EXTENSION OF LONG STOP DATE  
IN RELATION TO  
(I) VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION  
IN RELATION TO THE DISPOSAL OF 50% OF THE ISSUED  
SHARE CAPITAL OF AND SHAREHOLDER'S LOAN OWED  
BY UNI-DRAGON LIMITED AND OPTION TO COMPEL  
DISPOSAL OF UP TO AN ADDITIONAL 30% OF THE ISSUED  
SHARE CAPITAL OF AND SHAREHOLDER'S LOAN DUE  
FROM UNI-DRAGON LIMITED;  
(II) MAJOR AND CONNECTED TRANSACTION  
IN RELATION TO FINANCIAL ASSISTANCE CONTEMPLATED  
UNDER THE SHAREHOLDERS' AGREEMENT; AND  
(III) VERY SUBSTANTIAL ACQUISITION, CONNECTED TRANSACTION  
AND CONTINUING CONNECTED TRANSACTION  
IN RELATION TO LEASE OF PROPERTY**

Reference is made to (1) the announcement of South Shore Holdings Limited (the “**Company**”) dated 1 November 2019 (the “**Announcement**”) in relation to the (i) very substantial disposal and connected transaction; (ii) major and connected transaction; and (iii) very substantial acquisition, connected transaction and continuing connected transaction, (2) the announcement of the Company dated 23 January 2020 in relation to the delay in despatch of circular, (3) the announcements of the Company dated 27 February 2020, 26 March 2020 and 28 May 2020 in respect of the further delay in despatch of circular, (4) the announcement of the Company dated 6 April 2020 in respect of, inter alia, the extension of long stop date, and (5) the announcement of the Company dated 12 June 2020 in respect of the further extension of long stop date (the “**Extension Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As stated in the Extension Announcement, additional time is required for the fulfilment of certain conditions precedent under the Sale and Purchase Agreements, as a result, on 12 June 2020, the Vendor and each of the Purchasers agreed to extend the long stop date from 14 June 2020 to 13 July 2020 (or such other date as the Vendor and each of the Purchasers may agree in writing) (the “**Long Stop Date**”).

As further additional time is required for the fulfilment of certain conditions precedent under the Sale and Purchase Agreements, on 13 July 2020, the Vendor and each of the Purchasers agreed to further extend the Long Stop Date from 13 July 2020 to 31 August 2020 (or such other date as the Vendor and each of the Purchasers may agree in writing) (the “**Extended Long Stop Date**”). The Company has paid an extension fee of HK\$5 million to Ease Link (one of the Purchasers). Save for the aforesaid extension of the Long Stop Date, the other terms and conditions of the Sale and Purchase Agreements remain unchanged and continue in full force and effect.

The Company will make necessary announcement as and when further extension of the Extended Long Stop Date (if any) is agreed by the Purchasers and the Vendor if appropriate pursuant to the requirements under the Listing Rules.

By Order of the Board of  
**South Shore Holdings Limited**  
**Mui Ching Hung, Joanna**  
*Company Secretary*

Hong Kong, 13 July 2020

As at the date of this announcement, the directors of the Company are:

Mr Peter Lee Coker Jr.	: Chairman (Executive Director)
Mr Tse Cho Tseung	: Executive Director
Ir James Chiu, <i>OBE, JP</i>	: Independent Non-Executive Director
Professor Lee Chack Fan, <i>GBS, SBS, JP</i>	: Independent Non-Executive Director
Mr Iain Ferguson Bruce	: Independent Non-Executive Director
Dr Lo Wing Yan, William, <i>JP</i>	: Independent Non-Executive Director