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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED
中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

**APPOINTMENT OF DIRECTORS AND CHAIRMAN
AND
CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that on 14 July 2020: (a) Mr. Lai Yubin was appointed as a non-executive Director and the Chairman of the Company with immediate effect; (b) Mr. Wei Xiaomin was appointed as a non-executive Director with immediate effect; (c) Mr. Lin Wanan was appointed as an executive Director with immediate effect; and (d) Ms. Qiu Yumei was appointed as an independent non-executive Director, the chairman of the Remuneration Committee, the chairman of the Nomination Committee, and a member of the Compliance Committee and the Audit Committee of the Company with immediate effect.

The board (the “**Board**”) of directors (the “**Directors**”) of China Silver Technology Holdings Limited (formerly known as TC Orient Lighting Holdings Limited) (the “**Company**”) is pleased to announce that on 14 July 2020: (a) Mr. Lai Yubin was appointed as a non-executive Director and the Chairman of the Company with immediate effect; (b) Mr. Wei Xiaomin was appointed as a non-executive Director with immediate effect; (c) Mr. Lin Wanan was appointed as an executive Director with immediate effect; and (d) Ms. Qiu Yumei was appointed as an independent non-executive Director, the chairman of the Remuneration Committee, the chairman of the Nomination Committee, and a member of the Compliance Committee and the Audit Committee of the Company with immediate effect.

Mr. Lai Yubin (“Mr. Lai”)

Mr. Lai, aged 41, obtained a bachelor’s degree in Business Administration from Sun Yat-sen University and a master’s degree in Finance from Tulane University, New Orleans, Louisiana, the United States. Prior to joining the Group, Mr. Lai worked with enterprises in China for over 18 years having experience in accounting, auditing, mergers and acquisitions and business development.

There is no service contract or fixed term of service between the Company and Mr. Lai. His appointment is subject to retirement and re-election at general meeting pursuant to the Articles of Association of the Company. Mr. Lai is entitled to director’s remuneration of HK\$30,000 per month, which was determined by the Remuneration Committee and the Board taking into account his skill, knowledge and experience and his duties and responsibilities with the Company.

Mr. Wei Xiaomin (“Mr. Wei”)

Mr. Wei, aged 51, obtained a bachelor’s degree in Economics Management from Henan University of Economics and Law (formerly known as Henan University of Economics). Mr. Wei is an entrepreneur having experience in real estate and technology.

There is no service contract or fixed term of service between the Company and Mr. Wei. His appointment is subject to retirement and re-election at general meeting pursuant to the Articles of Association of the Company. Mr. Wei is entitled to director’s remuneration of HK\$20,000 per month, which was determined by the Remuneration Committee and the Board taking into account his skill, knowledge and experience and his duties and responsibilities with the Company.

Mr. Lin Wanan (“Mr. Lin”)

Mr. Lin, aged 33, joined the Group as a Senior Engineer of Guangdong Tat Chun Electronics Technology Co., Ltd. since 2015. Mr. Lin obtained a bachelor’s degree in Electronic Information Engineering from the Guangdong University of Petrochemical Technology. Prior to joining the Group, Mr. Lin has 7 years of experience in another electronics technology company occupying a senior management role as his last position there.

There is no service contract or fixed term of service between the Company and Mr. Lin. His appointment is subject to retirement and re-election at general meeting pursuant to the Articles of Association of the Company. Mr. Lin is entitled to director's remuneration of HK\$20,000 per month, which was determined by the Remuneration Committee and the Board taking into account his skill, knowledge and experience and his duties and responsibilities with the Company.

Ms. Qiu Yumei (“Ms. Qiu”)

Ms. Qiu, aged 45, completed the undergraduate correspondence course in Business Management at Guangdong Open University (formerly known as Guangdong Radio and Television University). Ms. Qiu occupied senior management roles in technology and real estate companies for over 17 years having experience in project assessment, negotiation and execution and risk management.

There is no service contract or fixed term of service between the Company and Ms. Qiu. Her appointment is subject to retirement and re-election at general meeting pursuant to the Articles of Association of the Company. Ms. Qiu is entitled to director's remuneration of HK\$20,000 per month, which was determined by the Remuneration Committee and the Board taking into account her skill, knowledge and experience and her duties and responsibilities with the Company.

General

Save as disclosed above, as at the date of this announcement, each of Mr. Lai, Mr. Wei, Mr. Lin and Ms. Qiu (the “**New Directors**”) confirmed to the Company that: (a) he/she does not hold, and has not in the last three years held, any directorship in other public listed companies in Hong Kong or overseas; (b) he/she does not hold any other positions in the Company or its subsidiaries; (c) he/she does not have any relationships with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; and (d) he/she does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance) as at the date of this announcement.

Save as disclosed above, there is no other information relating to the New Directors that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to the appointment of the New Directors.

The Board would like to express our warmest welcome to Mr. Lai, Mr. Wei, Mr. Lin and Ms. Qiu for joining the Board.

By order of the Board
China Silver Technology Holdings Limited
Zeng Yongguang
Executive Director

Hong Kong, 14 July 2020

As at the date hereof, the Board comprises Mr. Xu Ming (Chief Executive Officer), Mr. Zeng Yongguang, Mr. Guo Jun Hao, Mr. Mai Huazhi and Mr. Lin Wanan as executive Directors; Mr. Lai Yubin (Chairman) and Mr. Wei Xiaomin as non-executive Directors; and Mr. Wong Kwok On, Mr. Bonathan Wai Ka Cheung, Dr. Loke Yu (alias Loke Hoi Lam) and Ms. Qiu Yumei as independent non-executive Directors.