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HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Mark Tucker*, Noel Quinn, Kathleen Casey†, Laura Cha†, Henri de Castries†, Irene Lee†, José Meade†, Heidi Miller†, Marc Moses, David Nish†, Ewen Stevenson, Jonathan Symonds†, Jackson Tai† and Pauline van der Meer Mohr†.

* Non-executive Group Chairman

† Independent non-executive Director

Hong Kong Stock Code: 5

HSBC Holdings plc

Registered Office and Group Head Office:

8 Canada Square, London E14 5HQ, United Kingdom

Web: www.hsbc.com

Incorporated in England with limited liability. Registered in England: number 617987

HSBC HOLDINGS PLC

12 November 2019

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”)

1. Fixed Pay Allowance Arrangements

On 11 November 2019, awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted under the HSBC fixed pay allowance arrangements. Awards comprise part of the relevant employees’ fixed remuneration for 2019. The Awards were made in London and are based upon the closing Share price on the London Stock Exchange on 8 November 2019 of £5.9560.

The Awards vest in full on the date of grant. Individual tax liabilities in respect of the vesting of the Awards were satisfied in cash. The number of Shares received by the Directors named below is therefore net of tax.

The Awards will be released in five equal annual instalments starting from March 2020.

Name	Number of Shares vested
Noel Quinn	61,830
Marc Moses	42,268
Ewen Stevenson	42,268

2. Replacement Awards made to Michael Roberts

Also on 11 November 2019, awards (the “Replacement Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted to Michael Roberts, to replace unvested awards granted by Citigroup Inc. (“Citi”) that were forfeited as a result of his HSBC appointment.

The following deferred share awards were made under the HSBC Share Plan 2011:

Name	Shares awarded ¹	Citi Awards Replaced
Michael Roberts	106,262	Award for the 2015 performance year ²
Michael Roberts	128,021	Award for the 2016 performance year ³
Michael Roberts	158,460	Award for the 2017 performance year ⁴
Michael Roberts	240,387	Award for the 2018 performance year ⁵

¹ The Replacement Awards were made in London and are based upon the closing Share price on the London Stock Exchange on 2 October 2019 of £6.0300.

² Vests in full in March 2020.

³ Vests in two equal annual instalments, commencing from March 2020.

⁴ Vests in three equal annual instalments, commencing from March 2020.

⁵ Vests in four equal annual instalments, commencing from March 2020.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person		Noel Quinn			
2 - Reason for the notification					
Position/status		Interim Group Chief Executive			
Initial notification/amendment		Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity		HSBC Holdings plc			
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£5.96	61,830	£368,259.48
		Aggregated	£5.956	61,830	£368,259.48

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person		Marc Moses			
2 - Reason for the notification					
Position/status		Group Chief Risk Officer			
Initial notification/amendment		Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity		HSBC Holdings plc			
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39			

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£5.96	42,268	£251,748.21
		Aggregated	£5.956	42,268	£251,748.21

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Ewen Stevenson

2 - Reason for the notification

Position/status Group Chief Financial Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£5.96	42,268	£251,748.21
		Aggregated	£5.956	42,268	£251,748.21

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person		Michael Roberts			
2 - Reason for the notification					
Position/status		President and Chief Executive Officer, HSBC USA			
Initial notification/amendment		Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity		HSBC Holdings plc			
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£6.03	633,130	£3,817,773.90
		Aggregated	£6.03	633,130	£3,817,773.90

For any queries related to this notification, please contact:

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