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DONGFENG MOTOR GROUP COMPANY LIMITED*
東風汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 489)

Sales Target for 2020

Based on the forecast of PRC auto industry development and the Company's business arrangement, the Board of Directors of the Company has recently approved the sales target for 2020. Overall sales target sets for 2020 is 3,158,000 units, representing a growth rate of 7.5% compared with the same period in 2019. Among which, PV sales target is 2,655,000 units, growing by 7.5%; CV sales target is 503,000 units, growing by 7.4%.

By order of the Board of Directors
Zhu Yanfeng
Chairman

January 17, 2020

As at the date of this announcement, Mr. Zhu Yanfeng, Mr. Li Shaozhu and You Zheng are the executive directors of the Company, Mr. Cheng Daoran is the non-executive director and Mr. Ma Zhigeng, Mr. Zhang Xiaotie and Mr. Chen Yunfei are the independent non-executive directors of the Company.

** For identification purposes only*