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中國能源建設股份有限公司
CHINA ENERGY ENGINEERING CORPORATION LIMITED*
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3996)

DISCLOSABLE TRANSACTION
ANNOUNCEMENT ON THE LAND BIDDING RESULT

The board of directors (the “**Board**”) of China Energy Engineering Corporation Limited (“the **Company**”) is pleased to announce that recently China Gezhouba Group Real Estate Development Co., Ltd. (中國葛洲壩集團房地產開發有限公司) (“**Gezhouba Real Estate Company**”), a controlling subsidiary of China Gezhouba Group Stock Company Limited (中國葛洲壩集團股份有限公司) (“**CGGC**”), a subsidiary of the Company, succeeded in the bidding of the state-owned construction land use right of the Hangzhengchuchu Land [2017] No. 23 (杭政儲出[2017]23號) through a live auction in Hangzhou, Zhejiang Province, China.

PARTICULARS OF THE LAND

The land parcel is located at Jiangcun Unit, Xihu District, Hangzhou, Zhejiang Province, China (中國浙江省杭州市西湖區蔣村單元), which is planned for residential land, with a construction site area of 56,755 m², plot ratio-based gross floor area of 136,212 m² and a plot ratio of 2.4. Not less than 44% of the areas of commodity housing of the land parcel will be held by Gezhouba Real Estate Company, for a land use right term of 70 years.

CONSIDERATION

The bidding price was RMB4,317.67 million. The bidding price is determined based on the bidding terms announced by the Bureau of Land Resources of Hangzhou, Zhejiang Province, China (中國浙江省杭州市國土資源局) by way of public bidding. The bidding price is payable in cash financed by internal cash resources in three tranches where 20% shall be paid by 22 June 2017, 30% shall be paid by 22 July 2017 and the remaining 50% shall be paid by 20 February 2018.

* *For identification purpose only*

It is expected that Gezhouba Real Estate Company will enter into the “Transfer Contract of Land Use Rights of State-owned Land of Hangzhou” (《杭州市國有建設用地使用權出讓合同》) with the Bureau of Land Resources of Hangzhou on 22 June 2017. The Company’s directors (the “**Directors**”), having made all reasonable enquiries, confirm that the bidding price was determined on the basis of fair commercial terms. To the best of the Directors’ knowledge, information and belief, the Bureau of Land Resources of Hangzhou and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

LISTING RULES IMPLICATIONS

As the applicable percentage ratio (as defined under Rule 14.07 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) in respect of the investment amount from Gezhouba Real Estate Company exceeds 5% but is less than 25%, pursuant to the relevant requirements under Chapter 14 of the Listing Rules, the relevant transaction constitutes a discloseable transaction of the Company and is subject to the notice and announcement requirements under the Listing Rules, while exempted from the shareholders’ approval requirement.

INFORMATION OF THE COMPANY

The Company is one of the largest comprehensive solution providers for the power industry in China and globally, and provides customized comprehensive solutions for electric power projects. The comprehensive solutions include one-stop integrated solutions and full life-cycle project management services.

INFORMATION OF GEZHOUBA REAL ESTATE COMPANY

Gezhouba Real Estate Company is a company established in China with limited liability and is a subsidiary of the Company. It is principally engaged in real estate development business.

INFORMATION OF THE LAND VENDOR

The land vendor is the Bureau of Land Resources of Hangzhou, a Chinese government authority responsible for managing the land resources in Hangzhou, Zhejiang Province, China.

REASONS FOR AND BENEFITS OF BIDDING FOR THE LAND

The securing of the project by Gezhouba Real Estate Company is conducive to enhancing the market share of the Company's real estate business, improving the industrial position and brand awareness as well as expanding profit growth drivers of the Company. Thus, the Directors consider that bidding for the land is on normal commercial terms, fair and reasonable and in the interest of the Company and its shareholders as a whole.

By Order of the Board
CHINA ENERGY ENGINEERING CORPORATION LIMITED*
Wang Jianping
Chairman

Beijing, the PRC
19 June 2017

As at the date of this announcement, the executive directors of the Company are Mr. Wang Jianping, Mr. Ding Yanzhang and Mr. Zhang Xianchong; the non-executive director is Mr. Ma Chuanjing; and the independent non-executive directors are Mr. Ding Yuanchen, Mr. Wang Bin, Mr. Zheng Qiyu and Mr. Cheung Yuk Ming.