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中國銀行股份有限公司
BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(the "Bank")

(Stock Code: 3988 and 4619 (Preference Shares))

ANNOUNCEMENT

Appointment of Chairman of the Board of Supervisors of the Bank

On 18 January 2021, the Bank elected Ms. Zhang Keqiu as Shareholder Representative Supervisor of the Bank at the First Extraordinary General Meeting in 2021. The Board of Supervisors of the Bank has convened a meeting to elect Ms. Zhang Keqiu as Chairman of the Board of Supervisors of the Bank and engage her as Chairman of the Duty Performance and Due Diligence Supervision Committee of the Board of Supervisors of the Bank.

The Board of Supervisors of the Bank hereby officially announces that Ms. Zhang Keqiu will serve as Chairman of the Board of Supervisors, Shareholder Representative Supervisor and Chairman of the Duty Performance and Due Diligence Supervision Committee of the Board of Supervisors of the Bank as of 18 January 2021. Her tenure expires on the date when the Annual General Meeting of the Bank is held in 2024.

The biographic details of Ms. Zhang Keqiu are as follows:

Born in 1964, Ms. Zhang Keqiu joined the Bank in 2020. She served as Executive Director and Executive Vice President of Agricultural Bank of China from April 2019 to November 2020. She served as the Executive Vice President of Agricultural Bank of China from July 2017. From June 2015 to April 2018, she served as Secretary to the Board of Directors of Agricultural Bank of China. Before that, she successively served as the General Manager of the Asset and Liability Management Department, the General Manager of the Financial Accounting Department and the Chief Financial Officer of Agricultural Bank of China. She graduated from Nankai University in 1988 with a Master's Degree in Economics. In addition, she holds the title of Senior Accountant.

Save as disclosed above, Ms. Zhang Keqiu does not hold any position with the Bank or any of its subsidiaries.

Currently, the remuneration for shareholder representative supervisors of the Bank is as follows: (1) The remuneration of the Chairman of the Board of Supervisors mainly includes wages, bonuses and the Bank's payment of social insurance and housing provident fund. The remuneration of the Chairman of the Board of Supervisors is confirmed in line with relevant national policies, as well as reviewed and approved by the Shareholders' Meeting of the Bank. The Chairman of the Board of Supervisors is not remunerated by the subsidiaries of the Bank. (2) The remuneration of other shareholder representative supervisors mainly includes wages, bonuses and the Bank's payment of social insurance and housing provident fund. The remuneration of shareholder representative supervisors is determined in line with relevant regulations of remuneration management of the Bank, reviewed and approved by the Shareholders' Meeting of the Bank. Shareholder representative supervisors are not remunerated by the subsidiaries of the Bank.

As far as the supervisors of the Bank are aware of and save as disclosed above, Ms. Zhang Keqiu does not hold any position as director or supervisor in other public companies of which the securities are listed on any securities market in Chinese mainland, Hong Kong, China or overseas in the last three years, nor does she have any relationship with any director, supervisor, senior management or substantial or controlling shareholder of the Bank. As at the date of this announcement, Ms. Zhang Keqiu does not have any interests in the shares of the Bank or its associated companies (according to the definition referred to in Part XV of the *Securities and Futures Ordinance* of Hong Kong).

Save as disclosed above, there is no other information in relation to the appointment of Ms. Zhang Keqiu that needs to be disclosed pursuant to any of the requirements set out in Rule 13.51(2)(h) to (v) of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*, nor are there any other matters that need to be brought to the attention of the shareholders of the Bank. Ms. Zhang Keqiu has not been penalized by China Securities Regulatory Commission or other relevant departments or stock exchanges.

**The Board of Supervisors of
Bank of China Limited**

Beijing, PRC
18 January 2021

As at the date of this announcement, the directors of the Bank are: Liu Liange, Wang Jiang, Wang Wei, Lin Jingzhen, Zhao Jie, Xiao Lihong*, Wang Xiaoya*, Zhang Jiangang*, Chen Jianbo*, Wang Changyun#, Angela Chao#, Jiang Guohua#, Martin Cheung Kong Liao#, Chen Chunhua# and Chui Sai Peng Jose#.*

* Non-executive Directors

Independent Non-executive Directors