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S&T Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3928)

(1) DELAY IN DESPATCH OF 2020 ANNUAL REPORT; AND (2) CONTINUED SUSPENSION OF TRADING

Reference is made to the announcements of the Company dated 31 December 2020, 4 January 2021, 12 January 2021, 14 January 2021, 19 January 2021 and 25 January 2021 (collectively, the “**Announcements**”) in relation to, among others, (i) publication of the unaudited annual results for the financial year ended 30 September 2020, (ii) the suspension of trading in the shares of the Company on the Stock Exchange, (iii) Resumption Guidance, (iv) the proposed meeting of the Board for approval of the audited annual results for the financial year ended 30 September 2020, (v) the engagement of BTCGL to conduct the Independent Review, and (vi) further delay in publication of the audited annual results for the financial year ended 30 September 2020. Unless otherwise stated, the capitalised terms used herein shall have the same meaning as defined in the Announcements.

DELAY IN DESPATCH OF 2020 ANNUAL REPORT

Pursuant to Rule 13.46 of the Listing Rules, the Company is required to send to every shareholder a copy of its annual report (the “**2020 Annual Report**”) including its annual accounts not more than four months after the end of the financial year to which such annual accounts relate, being not later than 31 January 2021 in respect of the financial year ended 30 September 2020.

Since additional time is required to complete the Independent Review and the audit procedures for the 2020 Audited Annual Results and the publication of the 2020 Audited Annual Results is still pending, the Company will be unable to strictly comply with the said requirement under Rule 13.46 of the Listing Rules by sending the 2020 Annual Report within the prescribed time. The Board acknowledges that the delay in the despatch of the 2020 Annual Report constitutes a non-compliance with Rule 13.46 of the Listing Rules.

Further announcement(s) will be made by the Company as and when appropriate to inform the shareholders of the Company and potential investors on the date of publication of the 2020 Audited Annual Results and the date of despatch of the 2020 Annual Report.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 4 January 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
S&T Holdings Limited
Poon Soon Huat
Chairman and Executive Director

Hong Kong, 29 January 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Poon Soon Huat and Mr. Teo Teck Thye; and three independent non-executive Directors, namely Mr. Chan Kwok Wing Kelvin, Mr. Tam Hon Fai and Mr. Wong Ka Bo Jimmy.