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中國中鐵股份有限公司
CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 390)

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached “Announcement of China Railway Group Limited on Major Operating Information for the Fourth Quarter of 2019” published by China Railway Group Limited on the Shanghai Stock Exchange website on 21 January 2020 for your information.

By Order of the Board
China Railway Group Limited
Zhang Zongyan
Chairman

21 January 2020

As at the date of this announcement, the executive directors of the Company are ZHANG Zongyan (Chairman), CHEN Yun and ZHANG Xian; the independent non-executive directors are GUO Peizhang, WEN Baoman, ZHENG Qingzhi and CHUNG Shui Ming Timpson; and the non-executive director is MA Zonglin.

A Shares Stock Code: 601390

A Shares Stock Name: China Railway

Announcement No.:

H Shares Stock Code: 00390

H Shares Stock Name: China Railway

Lin 2020-008

Announcement of China Railway Group Limited on Major Operating Information for the Fourth Quarter of 2019

The board of directors of China Railway Group Limited and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the joint and several liabilities for the truthfulness, accuracy and completeness of the contents.

I. Major operating information

1. Statistics by business segment

Unit: RMB'00,000,000 Currency: RMB

Business segments			October to December 2019		Aggregate for the current year		Increase/ decrease over same period last year
			Number of new projects	Value of new contracts	Number of new projects	Value of new contracts	
Infrastructure construction (Note ①)			1,547	8,864.4	4,042	17,946.3	25.1%
Including	Railway		347	1,622.4	796	3,112.4	22.5%
	Highway		204	1,874.3	373	3,090.6	2.5%
	Municipal works and others		996	5,367.7	2,873	11,743.3	33.6%
	Among which (including but not limited to)	Urban rail transit	263	655.8	509	2,014.0	-14.8%
		Municipal works	/	2,121.6	/	4,644.9	51.5%
		Housing construction	/	2,303.5	/	4,360.3	75.2%
Survey, design and consulting services			/	114.1	/	288.1	30.3%
Engineering equipment and component manufacturing			/	149.3	/	420.9	14.4%
Property development (Note ②)			/	276.1	/	696.8	31.4%
Other businesses			/	1,348.0	/	2,296.6	57.7%
Total			/	10,751.9	/	21,648.7	27.9%

Notes:

- ① The aggregate value of new contracts of the infrastructure construction business in 2019 includes an amount of RMB384.56 billion for new infrastructure investment projects (PPP, BOT etc.), increased by 16.6% over the same period last year.
- ② The value of new contracts for property development represents the value of the property sales contracts signed by the Company.

2. Statistics by geographical region

Geographical region	Value of new contracts (RMB'00,000,000)	Increase/decrease over the same period last year
Domestic	20,372.72	28.4%
Overseas	1,275.98	21.6%
Total	21,648.70	27.9%

3. Major operating information on property development

	October to December 2019	Aggregate amount for the current year	
	Area/Value	Area/Value	Increase/decrease over the same period last year
Newly acquired land reserve (‘0,000 m ²)	198.93	339.66	4.8%
Area that has commenced construction (‘0,000 m ²)	202	807	62.4%
Area that has completed construction (‘0,000 m ²)	210	315	-24.1%
Contract area (‘0,000 m ²)	190	503	16.4%
Contract value (RMB'00,000,000)	276.1	696.8	31.4%

II. Progress of material projects signed but not yet implemented

The Company currently does not have any material projects signed but not yet implemented.

The above operating indicators and data are preliminary statistics and for reference only, and may vary from the information disclosed in the periodic reports due to various uncertainties.

Notice is hereby given.

The Board of Directors of China Railway Group Limited
22 January 2020