

Pursuant to Chapter 38 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Securities and Futures Commission regulates Hong Kong Exchanges and Clearing Limited in relation to the listing of its shares on The Stock Exchange of Hong Kong Limited. The Securities and Futures Commission takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness, and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



香港交易及結算所有限公司
HONG KONG EXCHANGES AND CLEARING LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 388)

Rejection by London Stock Exchange Group plc of the Possible Offer by HKEX

This announcement is published pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Hong Kong Exchanges and Clearing Limited (HKEX) dated 11 September 2019 in relation to its possible offer (Possible Offer) for London Stock Exchange Group plc (LSEG).

The Board of LSEG today released an announcement (LSEG Announcement) in the United Kingdom (UK) in relation to its rejection of the Possible Offer. The LSEG Announcement is available at: <https://m.londonstockexchange.com/exchange/mobile/news/detail/14226376.html>

In response to the LSEG Announcement, HKEX today released the attached announcement in the UK in relation to the Possible Offer.

HKEX's shareholders and potential investors should exercise caution when dealing or investing in HKEX's shares.

By Order of the Board
Hong Kong Exchanges and Clearing Limited
Joseph Mau
Group Company Secretary

Hong Kong, 13 September 2019

As at the date of this announcement, HKEX's Board of Directors comprises 11 Independent Non-executive Directors, namely Mrs Laura May-Lung CHA (Chairman), Mr Apurv BAGRI, Mr CHAN Tze Ching, Ignatius, Mr CHEAH Cheng Hye, Ms FUNG Yuen Mei, Anita, Mr Rafael GIL-TIENDA, Dr HU Zuli, Fred, Mr HUNG Pi Cheng, Benjamin, Mr LEUNG Pak Hon, Hugo, Mr John Mackay McCulloch WILLIAMSON and Mr YIU Kin Wah, Stephen, and one Executive Director, Mr LI Xiaojia, Charles, who is also the Chief Executive of HKEX.

Response to statement from the Board of London Stock Exchange Group plc

Hong Kong Exchanges and Clearing Limited (“HKEX”) notes the statement from the Board of the London Stock Exchange Group plc (“LSEG”).

The Board of HKEX continues to believe that the proposed combination with LSEG represents a highly compelling strategic opportunity to create a global market infrastructure leader.

The Board of HKEX had hoped to enter into a constructive dialogue with the Board of LSEG to discuss in detail the merits of its proposal and are disappointed that LSEG has declined to properly engage. In particular, HKEX had hoped to demonstrate why it believes that the benefits of its proposal significantly outweigh those of the proposed acquisition of Refinitiv.

As set out to LSEG, HKEX has undertaken thorough and detailed analysis ahead of making its approach to LSEG. In addition, HKEX has held initial constructive discussions with regulators and policy makers.

HKEX continues to believe that its proposal is in the best interests of shareholders, customers and for global capital markets as a whole. HKEX believes that shareholders in LSEG should have the opportunity to analyse in detail both transactions and will continue to engage with them.