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中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00386)

**Voluntary Announcement in relation to
the Operational Statistics for 2017**

This is an announcement voluntarily made by China Petroleum & Chemical Corporation (the “**Company**”) in connection with certain matters relating to the operational statistics for 2017 of the Company.

The Board of directors of the Company (the “**Board**”) and all members of the Board warrant that there are no false representations, misleading statements or material omissions contained in this announcement and severally and jointly accept full responsibility for the authenticity, accuracy and completeness of the information contained herein.

**China Petroleum & Chemical Corporation
Operational Statistics for 2017**

Production	Unit	2017	2016	Change %
Oil and gas	mmboe	445.83	431.29	3.37
Crude Oil	mmbbls	293.66	303.51	(3.25)
China	mmbbls	248.88	253.15	(1.69)
Overseas	mmbbls	44.78	50.36	(11.08)
Natural Gas*	bcf	912.50	766.12	19.11
Refinery Throughput**	Million tonnes	238.50	235.53	1.26
Gasoline	Million tonnes	57.03	56.36	1.19
Diesel	Million tonnes	66.76	67.34	(0.86)
Kerosene incl. Jet Fuel	Million tonnes	26.88	25.47	5.54
Light Chemical Feedstock	Million tonnes	38.60	38.54	0.16

Production	Unit	2017	2016	Change %
Ethylene	'000 tonnes	11,610	11,059	4.98
Synthetic Resins	'000 tonnes	15,938	15,201	4.85
Synthetic Fibers	'000 tonnes	1,220	1,242	(1.77)
Synthetic Rubbers	'000 tonnes	848	857	(1.05)
Total Domestic Sales Volume of Refined Oil Products	Million tonnes	177.76	172.70	2.93
Retail	Million tonnes	121.56	120.14	1.18
Direct sales & Distribution	Million tonnes	56.20	52.56	6.93

Important Notice: The operational data for 2017 as listed in the above table are based on our current statistical survey, which are not audited. The Company will release its audited production data in its annual report, which may be different from, and in such cases shall prevail, the above.

Note:

* 1 cubic meter = 35.31 cubic feet

** 1 tonne = 7.35 barrels

The above table includes 100% of the production from domestic joint ventures.

By Order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng
Vice President and Secretary to the Board of Directors

Beijing, the PRC,
19 January 2018

As of the date of this announcement, directors of the Company are: Dai Houliang[#], Li Yunpeng, Wang Zhigang[#], Zhang Haichao[#], Jiao Fangzheng[#], Ma Yongsheng[#], Jiang Xiaoming⁺, Andrew Y. Yan⁺, Tang Min⁺ and Fan Gang⁺.*

[#] *Executive Director*

^{*} *Non-executive Director*

⁺ *Independent Non-executive Director*