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Holly Futures

(a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 弘業期貨股份有限公司 and carrying on business in Hong Kong as Holly Futures)
(Stock Code: 3678)

- (1) RESIGNATION OF EMPLOYEE REPRESENTATIVE SUPERVISOR AND CHAIRLADY OF THE SUPERVISORY COMMITTEE OF THE COMPANY;**
- (2) APPOINTMENT OF EMPLOYEE REPRESENTATIVE SUPERVISOR; AND**
- (3) ELECTION OF THE CHAIRLADY OF THE THIRD SESSION OF THE SUPERVISORY COMMITTEE OF THE COMPANY**

RESIGNATION OF EMPLOYEE REPRESENTATIVE SUPERVISOR AND CHAIRLADY OF THE SUPERVISORY COMMITTEE

Ms. Xu Yingying has tendered her resignation as an employee representative Supervisor and the chairlady of the Supervisory Committee to the Supervisory Committee due to re-designation, and her resignation was effective on 13 June 2019.

APPOINTMENT OF EMPLOYEE REPRESENTATIVE SUPERVISOR

Ms. Yao Aili has been appointed as an employee representative Supervisor of the third session of the Supervisory Committee at the employee representative meeting of the Company held by the employees of the Company on 13 June 2019.

ELECTION OF THE CHAIRLADY OF THE THIRD SESSION OF THE SUPERVISORY COMMITTEE

According to the requirements of the Articles, at the third meeting of the third session of the Supervisory Committee held on 13 June 2019, Ms. Yu Hong was elected as the chairlady of the third session of the Supervisory Committee for a term to the date of expiry of the term of the third session of the Supervisory Committee.

RESIGNATION OF EMPLOYEE REPRESENTATIVE SUPERVISOR AND CHAIRLADY OF THE SUPERVISORY COMMITTEE

Ms. Xu Yingying has tendered her resignation as an employee representative Supervisor and the chairlady of the Supervisory Committee to the Supervisory Committee due to re-designation, and her resignation was effective on 13 June 2019.

Ms. Xu confirmed that she has no disagreement with the Supervisory Committee and the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the Shareholders or creditors of the Company or the Stock Exchange.

The Board would like to express its sincere gratitude to Ms. Xu for her valuable contribution to the Company during her tenure.

APPOINTMENT OF EMPLOYEE REPRESENTATIVE SUPERVISOR

Ms. Yao Aili has been appointed as an employee representative Supervisor of the third session of the Supervisory Committee at the employee representative meeting of the Company held by the employees of the Company on 13 June 2019.

Ms. Yao meet the qualification requirements to serve as an employee representative Supervisor as stipulated in the relevant PRC laws, regulations and the Articles. The background of Ms. Yao is as follows:

Ms. Yao Aili, aged 34, a member of the PRC Communist Party and a postgraduate with a master degree, has been the office manager and the manager of the party office of the Company (departmental general manager level) since June 2018, and has served as the member of the administrative and human resource department, the office supervisor, the assistant to the office manager and the office deputy manager (in charge) of the Group since June 2010.

Save as disclosed above, Ms. Yao has not held any directorship in other listed companies in the past three years.

Save as disclosed above, Ms. Yao has no relationship with any Directors, Supervisors, senior management or substantial or controlling Shareholders of the Company. As at the date of this announcement, Ms. Yao does not have any interest in the Share within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Yao entered into a service contract with the Company for a term from 13 June 2019 to the date of the expiry of the term of the third session of the Supervisory Committee. Ms. Yao will not receive any emolument from the Company in the capacity of supervisor. Ms. Yao will only receive remuneration, including salary, bonus and benefits, from the Company for her other position(s) in the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and the Company is not aware of any other matters that need to be brought to the attention of the Shareholders.

ELECTION OF THE CHAIRLADY OF THE THIRD SESSION OF THE SUPERVISORY COMMITTEE

According to the requirements of the Articles, at the third meeting of the third session of the Supervisory Committee held on 13 June 2019, Ms. Yu Hong was elected as the chairlady of the third session of the Supervisory Committee for a term to the date of expiry of the term of the third session of the Supervisory Committee.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Articles”	the articles of association of the Company
“Board”	the board of Directors of the Company
“Company”	Holly Futures Co., Ltd. (弘業期貨股份有限公司), a joint stock limited company established under the laws of the PRC on 29 November 2012, whose H Shares are listed and traded on the Stock Exchange (stock code: 3678)
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Ms. Xu”	Ms. Xu Yingying (徐瑩瑩)
“Ms. Yao”	Ms. Yao Aili (姚愛麗)
“PRC”	The People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Share(s)”	share(s) with a nominal value of RMB1.00 each in the share capital of the Company

“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supervisor(s)”	supervisor(s) of the Company
“Supervisory Committee”	the supervisory committee of the Company

By order of the Board
Ms. Zhou Jianqiu
Executive Director

Nanjing, the PRC
13 June 2019

As at the date of this announcement, the Board consists of Mr. Zhou Yong and Ms. Zhou Jianqiu as executive Directors; Mr. Xue Binghai, Mr. Zhang Ke and Mr. Shan Bing as non-executive Directors; and Mr. Zhang Hongfa, Mr. Lam Kai Yeung and Mr. Wang Yuetang as independent non-executive Directors.