HANG SANG (SIU PO) INTERNATIONAL HOLDING COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3626)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORTS FOR THE YEAR ENDED 30 JUNE 2016, 2017 AND 2018

Reference is made to the prospectus of Hang Sang (Siu Po) International Holding Company Limited (the "**Company**") of 30 April 2016 (the "**Prospectus**") and the annual reports of the Company for each of the three years ended 30 June 2016, 2017 and 2018 published on 26 October 2016, 25 October 2017 and 24 October 2018 respectively (the "**Annual Reports**"). Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Prospectus and the Annual Reports.

Further to the information disclosed in the Annual Reports, the Company wishes to provide the following supplemental information regarding the Deed of Non-competition entered by the Controlling Shareholders in favour of the Company.

The Company wishes to announce that each of the Controlling Shareholders provided a written confirmation (the "**Confirmation**") to the Company confirming that he/it has duly complied with the Deed of Non-competition for each of the period from 18 May 2016 (being the date of listing) to 30 June 2016 and the two years ended 30 June 2017 and 2018 (the "**Relevant Periods**"). Based on the Confirmation, the Directors who have no material interest in the above matters (the "**Disinterested Directors**") noted that (a) the Controlling Shareholders declared that they had fully complied with the Deed of Non-competition throughout the Relevant Periods; and (b) no new competing business was reported by the Controlling Shareholders throughout the Relevant Periods.

The Disinterested Directors confirmed that they have reviewed the terms of the Deed of Non-competition and considered the compliance of the same by the Controlling Shareholders as well as the enforcement status and are satisfied that the Controlling Shareholders have complied with the terms of the Deed of Non-competition throughout the Relevant Periods.

The above additional information does not affect other information contained in the Annual Reports, and save as disclosed in this announcement, the remaining contents of the Annual Reports remain unchanged.

By order of the Board
Hang Sang (Siu Po) International Holding Company Limited
Fung Man Wai Samson
Chairman, chief executive officer and executive director

Hong Kong, 26 November 2018

As at the date of this announcement, the executive Directors of the Company are Mr Fung Man Wai Samson, Mr Fung Man Kam and Mr Fung Kar Chue Alexander, and the independent non-executive Directors of the Company are Dr Loke Yu, Ms Fung Po Yee and Ms Sung Ting Yee.