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**MODERN DENTAL GROUP LIMITED**

現代牙科集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3600)**

## **VOLUNTARY DISCLOSURE 2020 FIRST QUARTER UPDATE**

The Board is pleased to provide a voluntary disclosure and update on selected unaudited operational data of the Group for the three months ended 31 March 2020.

### **AN UPDATE ON THE GROUP (GLOBAL REVENUE)**

For the three months ended 31 March 2020, the total revenue of the Group decreased by approximately 8.6% compared with the three months ended 31 March 2019, which was mainly attributed to the decrease in volume in countries affected by the COVID-19 global pandemic during the period.

### **AN UPDATE ON THE GROUP'S MARKETS (EX-NORTH AMERICA)**

#### **Sales volumes (number of cases)**

For the three months ended 31 March 2020, the total sales volumes of the Group (ex-North America) was approximately 244,260 cases (three months ended 31 March 2019: approximately 327,553 cases), representing a decrease of approximately 25.4% mainly due to the impact from the COVID-19 global pandemic.

## **Average selling price**

For the three months ended 31 March 2020, the average selling price of the Group's (ex-North America) products across its markets was HK\$1,357 per case (three months ended 31 March 2019: HK\$1,195), representing an increase of approximately 13.6%. In addition to the annual price increment and change of product mix, the increase in average selling price in the current period was mainly due to the decrease in sales volumes in countries with lower average selling price.

## **Revenue**

For the three months ended 31 March 2020, total revenue of the Group (ex-North America) decreased by approximately 12.8% compared with the three months ended 31 March 2019.

## **AN UPDATE ON THE GROUP'S MARKETS (NORTH AMERICAN MARKET)**

The North American market has experienced an increase in revenue of 1.3% during the three months ended 31 March 2020 with the continued focus in promotions of high value products and phasing out of lower value items. The Group is pleased to see signs of a positive turnaround as a direct result of the Group's continued integration of, and implementation of new strategies in, the North American Market.

Information in this announcement was based on the preliminary assessment of the Group's management accounts which had not been reviewed or audited by the auditors of the Company. The unaudited key operational data in this announcement should be read in conjunction with the Group's latest annual report and interim report. *Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.*

## **DEFINITIONS**

Unless otherwise specified, the following terms have the following meanings in this announcement:

“Board”	the board of Directors;
“Company”	Modern Dental Group Limited (stock code: 3600), a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Stock Exchange;
“Director(s)”	Director(s) of the Company;

“Group” the Company and its subsidiaries; and

“Share(s)” ordinary share(s) in the share capital of the Company.

By order of the Board  
**Modern Dental Group Limited**  
**Chan Kwun Fung**  
*Chairman and Executive Director*

Hong Kong, 9 June 2020

*As at the date of this announcement, the board of directors of the Company comprises Chan Kwun Fung, Chan Kwun Pan, Ngai Shing Kin, Ngai Chi Ho Alwin, Chan Chi Yuen, Chan Ronald Yik Long and Chan Yik Yu as executive Directors, and Cheung Wai Bun Charles J.P., Chan Yue Kwong Michael, Wong Ho Ching and Cheung Wai Man William as independent non-executive Directors.*