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(incorporated under the laws of Alberta with limited liability)

(Stock Code: 3395)

VOLUNTARY ANNOUNCEMENT ENTERING INTO THE GAS HANDLING AGREEMENT

This is a voluntary announcement made by Persta Resources Inc. (the “**Company**”) to keep the shareholders of the Company and potential investors informed of the latest business developments concerning the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on Thursday, May 9, 2019 (after trading hours), the Company and Jixing Energy (Canada) Ltd. (吉星能源(加拿大)有限公司*) (“**Jixing**”) entered into the gas handling agreement on the Voyager gas gathering system and pipeline (the “**Gas Handling Agreement**”).

Pursuant to the Gas Handling Agreement, the Company desired to transport natural gas and associated products produced by the Company (the “**Products**”) through Jixing’s Voyager gas gathering system and pipeline (the “**Pipeline System**”), and deliver the Products to the Alberta Natural Gas Pipeline System.

Jixing is a company incorporated under the laws of Alberta, Canada, and is a wholly-owned subsidiary of Changchun City Jixing Gas Service for Auto Co. Ltd*. (長春市吉星車用氣有限公司). Jixing is principally engaged in the natural gas transportation and sales. The Company is principally engaged in natural gas and crude oil exploration and production, with a focus on developing its natural gas reserves and resources. The Board considers that the Gas Handling Agreement is in line with the Company’s latest business development plan of the Company, which will allow for tie-in and production from the Company’s Voyager area gas wells which were drilled in 2017. The Gas Handling Agreement will also allow for future expansion of the Company’s natural gas exploration and production from the Voyager area.

To the best knowledge, information and belief of the Directors, and having made all reasonable enquiries, Jixing and its ultimate beneficial owner are independent of and not connected with the Company and its connected persons.

* for identification purpose only

The Board is of the view that the Gas Handling Agreement is a revenue nature transaction, and is carried in the ordinary and usual course of business of the Company and is on normal commercial terms which are fair and reasonable and in the interests of the Company and the shareholders of the Company as a whole.

This announcement is made by the Company on a voluntary basis and the entering into the Gas Handling Agreement does not constitute a notifiable transaction of the Company pursuant to Rule 14.04(1)(g) under Chapter 14 or Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Persta Resources Inc.
Le Bo
Chairman

Calgary, May 9, 2019
Hong Kong, May 10, 2019

As at the date of this announcement, the executive Director is Mr. Le Bo; the non-executive Director is Mr. Yuan Jing; and the independent non-executive Directors are Mr. Richard Dale Orman, Mr. Bryan Daniel Pinney and Mr. Peter David Robertson.