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GTI HOLDINGS LIMITED

共享集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(in provisional liquidation for the purpose of restructuring)

(Stock Code: 3344)

INSIDE INFORMATION UPDATE ON WINDING UP PETITIONS

This announcement is made by GTI Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

References are made to the announcements of the Company dated 5 June 2020 and 26 June 2020 (the “**Announcements**”) in relation to, among other things, the winding up petitions filed against the Company. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

The Company would like to provide update on the status of Petition 2 and Petition 4 as follows:

Petition 2 and Petition 4

As disclosed in the Announcement dated 26 June 2020, the hearing for Petition 2 and Petition 4 was adjourned to 13 July 2020. At the hearing on 13 July 2020, the Court ordered that the hearing of both cases be further adjourned to 27 August 2020 at 10:00 a.m..

Further announcement(s) will be made by the Company as and when appropriate in relation to any material development of the Petitions.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.

By Order of the Board
GTI Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Poon Sum
Chairman and Executive Director

Hong Kong, 13 July 2020

As at the date of this announcement, the Board comprises (i) Mr. Poon Sum (Chairman), Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Huang Bin as executive Directors; (ii) Mr. Sui Fuxiang as non-executive Director; and (iii) Mr. Chan Shu Kin, Dr. Tse Kwok Sang and Mr. Chiu Wai Piu as independent non-executive Directors.