

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BOCOM INTERNATIONAL HOLDINGS COMPANY LIMITED

交銀國際控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 3329)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER, AN EXECUTIVE DIRECTOR AND A MEMBER OF EXECUTIVE COMMITTEE

The board of directors (the “**Board**”) of BOCOM International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. MENG Yu (“**Mr. MENG**”) has been appointed as the Chief Executive Officer, an Executive Director, and a member of the Executive Committee of the Company with effect from 1 December 2020.

Mr. MENG will be responsible for the overall corporate development and management of the Group together with the other members of the Executive Committee. The primary duty of the Executive Committee is to consider and approve various matters in relation to the Group’s day-to-day operations including without limitation proposed transactions in various businesses of the Group and certain corporate actions the values of which are within their respective specified thresholds, but excluding matters that are expressly required to be approved by the Board pursuant to applicable laws and rules, regulatory requirements and the Articles of Association of the Company.

The biographical details of Mr. MENG are set out as follows:

Mr. MENG (孟羽), aged 52, joined the Bank of Communications Co., Ltd. (“**BOCOM**”) in August 1995. He has held several positions in BOCOM, including the assistant to the general manager of the business department from 2007 to 2010, the deputy general manager of the business department from 2010 to 2011, the deputy president of the Guangdong Provincial branch from June 2011 to March 2014, and the deputy chief executive of the Hong Kong branch of BOCOM from March 2014 to November 2020. Mr. MENG served as an executive director and the deputy chief executive (alternate chief executive) of Bank of Communications (Hong Kong) Limited from April 2017 to November 2020.

Mr. MENG graduated from Wuhan University in the People’s Republic of China with a Bachelor’s degree in Economics in July 1992. He received a Master’s degree in Business Administration from Fudan University in the People’s Republic of China in July 1999.

Pursuant to the letter of appointment entered into between the Company and Mr. MENG, Mr. MENG will be appointed for a term commencing on 1 December 2020 and will continue thereafter until terminated by either party giving to the other not less than 3 months' notice in writing. Pursuant to the Articles of Association of the Company, Mr. MENG shall hold office until the next following general meeting of the Company and shall then be eligible for re-election. Mr. MENG is subject to retirement by rotation in accordance with the Articles of Association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**"). Under the employment contract entered into between the Company and Mr. MENG, Mr. MENG will be entitled to a base salary of HK\$1,500,000 per annum, housing benefits not exceeding HK\$480,000 per annum and a discretionary bonus which will be determined in commensuration with his work performance, duties and responsibilities as well as the prevailing market conditions.

Save as disclosed above, Mr. MENG (i) has not held any other position with any member of the Group; (ii) is not related to any Director, senior management, substantial shareholder or controlling shareholder of the Company; (iii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) has not been a director of any listed public company in Hong Kong or overseas during the past three years. Save as disclosed above, Mr. MENG has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company regarding his appointment and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to welcome Mr. MENG for joining the Group.

By Order of the Board
BOCOM International Holdings Company Limited
TAN Yueheng
Chairman and Executive Director

Hong Kong, 1 December 2020

As at the date of this announcement, the Board comprises Mr. TAN Yueheng, Mr. MENG Yu and Mr. CHENG Chuange as Executive Directors; Ms. LIN Zhihong, Mr. SHOU Fugang and Ms. PO Ying as Non-executive Directors; Mr. TSE Yung Hoi, Mr. MA Ning and Mr. LIN Zhijun as Independent Non-executive Directors.