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SINCE 1908 YOUR WEALTH MANAGEMENT BANK

# 交通銀行股份有限公司 Bank of Communications Co., Ltd.

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 03328, 4605 (Preference Share))**

## **ANNOUNCEMENT IN RELATION TO COMMENCEMENT OF BUSINESS OF BOCOM WEALTH MANAGEMENT CO., LTD.**

Reference is made to the announcements of Bank of Communications Co., Ltd. (the “**Bank**”) dated 31 May 2018, 7 January 2019 and 29 May 2019 in relation to the establishment of a wholly-owned subsidiary, the approval of the establishment of BOCOM Wealth Management Co., Ltd. (交銀理財有限公司) (“**BOCOM Wealth Management**”) and the approval of the commencement of business of BOCOM Wealth Management, respectively.

The board of directors of the Bank (the “**Board**”) hereby announces that BOCOM Wealth Management, a wholly-owned subsidiary of the Bank, has received financial license, completed industrial and commercial registration, and obtained business license according to regulatory requirements, and officially commences business and operation on 13 June 2019 in Shanghai.

In recent years, the Bank has focused on the three tasks of serving the real economy, preventing and managing financial risks, and deepening financial reforms. Under the guidance of the strategy of “taking the road of internationalization and integration, building the best wealth management bank” (the “BoCom Strategy”), the Bank took the lead in carrying out the reform of divisionalisation of the asset management business in the bank industry in 2014. The Bank will take the establishment of BOCOM Wealth Management as an opportunity, adhere to customer-centered approach, continuously enrich and optimize the wealth management product service system, actively serve the real economy and meet diversified financial needs of customers.

By order of the Board of  
**Bank of Communications Co., Ltd.**  
**Gu Sheng**  
*Company Secretary*

Shanghai, the PRC  
13 June 2019

*As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Wong Tung Shun, Peter\*, Mr. Hou Weidong, Mr. Wu Wei, Mr. Wang Taiyin\*, Mr. Song Guobin\*, Mr. He Zhaobin\*, Ms. Wong Pik Kuen, Helen\*, Mr. Liu Hanxing\*, Mr. Luo Mingde\*, Mr. Liu Haoyang\*, Mr. Yu Yongshun<sup>#</sup>, Ms. Li Jian<sup>#</sup>, Mr. Liu Li<sup>#</sup>, Mr. Yeung Chi Wai, Jason<sup>#</sup>, Mr. Woo Chin Wan, Raymond<sup>#</sup>, and Mr. Cai Haoyi<sup>#</sup>.*

*\* Non-executive directors*

*<sup>#</sup> Independent non-executive directors*