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LUEN THAI HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 311)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Luen Thai Holdings Limited (“**Company**”) dated 29 October 2020 (“**Announcement**”) in relation to the New Master Agreement (as defined in the Announcement) which constitutes continuing connected transaction of the Company.

Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As set out in the Announcement, a circular (“**Circular**”) containing details of the New Master Agreement, a letter from the Independent Board Committee to the Independent Shareholders, a letter from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders, and a notice of the EGM is expected to be despatched to the Shareholders on or before 19 November 2020.

As additional time is required by the Company to finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date on or before 30 November 2020.

By order of the Board
Chiu Chi Cheung
Company Secretary

Hong Kong, 18 November 2020

As at the date hereof, the board of directors of the Company comprise the following directors:

Executive Directors:

Qu Zhiming (*Chairman*)
Tan Siu Lin (*Honorary Life Chairman*)
Tan Cho Lung, Raymond
(*Chief Executive Officer*)
Huang Jie
Zhang Min

Independent non-executive Directors:

Seing Nea Yie
Chan Henry
Wang Ching

Non-executive Director:

Mok Siu Wan, Anne

Company's website: www.luenthai.com