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LUEN THAI HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 311)

APPOINTMENT AND RETIREMENT OF NON-EXECUTIVE DIRECTOR AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEE

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Luen Thai Holdings Limited (the “**Company**”, together with its subsidiaries, collectively known as the “**Group**”) is pleased to announce that, with effect from 1 April 2024, Ms. Fok Yue San, Sandy (“**Ms. Fok**”) has been appointed as a non-executive director (“**NED**”) and a member of the audit committee of the Company (the “**Audit Committee**”).

The biographical detail of Ms. Fok is set out below:

Ms. Fok, aged 57, served as the Chief People Officer of the Group from 1 January 2020 to 31 March 2024 and was mainly responsible for developing the Group’s employee engagement and human resources strategy to support the Company’s overall business plan and strategic direction. Ms. Fok is an expert in the areas of succession planning, talent management, change management, and organizational performance.

Ms. Fok had over twenty some years of experience in general business and human resources management and had held multiple senior positions at Swire Pacific group companies. She later founded her own consulting firm in 2008 and had since been involved in leadership development and organizational culture development consulting work for listed companies and multinational brands.

Ms. Fok graduated from the University of Hong Kong with a major in Psychology and a Master of Social Sciences degree in Behavioral Health. She was the past Chairman of the University of Hong Kong’s Career Advisory Board and the Past Chairman of the University of Hong Kong’s Graduate House.

Save as disclosed above, as at the date of this announcement, Ms. Fok (i) does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any relationships with any directors, senior management or substantial shareholders or controlling shareholders (each as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) of the Company; (iii) does not hold any other position with the Company and other members of the Group or other major appointments and professional qualifications; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Fok has entered into a letter of appointment with the Company for an initial term of three years commencing from 1 April 2024. Pursuant to the Company’s articles of association, her appointment is subject to retirement by rotation and re-election at the upcoming annual general meetings of the Company. Ms. Fok is entitled to a director’s fee of HK\$240,000 per annum, which was determined by the Board with reference to her duties and responsibilities in the Company and the prevailing market conditions and practice.

Save as disclosed above, there is no other information relating to the appointment of Ms. Fok that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules. The Board is not aware of any other matters which need to be brought to the attention of the Shareholders of the Company.

The Board would like to express the warmest welcome to Ms. Fok in joining the Board.

RETIREMENT OF NON-EXECUTIVE DIRECTOR

The Board also announces that Ms. Mok Siu Wan, Anne (“**Ms. Mok**”) will retire as the NED of the Company with effect from 1 April 2024. Following the retirement of Ms. Mok, she also ceased to be a member of the Audit Committee.

Ms. Mok confirmed that she has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to her retirement.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Mok for her valuable contributions to the Company during her tenure of office.

CHANGES IN THE COMPOSITION OF BOARD COMMITTEE

The Board further announces the following changes in the composition of the following Board Committee of the Company with effect from 1 April 2024:

- (i) Ms. Mok ceased to be a member of the Audit Committee; and
- (ii) Ms. Fok has been appointed as a member of the Audit Committee.

Following the changes disclosed above, an updated list of Directors and their role and function including the composition of each of the committees of the Board will be made available on the websites of the Stock Exchange and the Company in due course.

By order of the Board
Luen Thai Holdings Limited
Chan Hiu Leong
Company Secretary

Hong Kong, 2 April 2024

As at the date of this announcement, the Board comprises Mr. Wang Weimin, Dr. Tan Siu Lin, Mr. Tan Cho Lung, Raymond, Mr. Zhang Min and Mr. Jin Xin as executive Directors; Ms. Fok Yue San, Sandy as non-executive Director; Mr. Chan Henry, Dr. Wang Ching and Mr. Lee Cheuk Yin, Dannis as independent non-executive Directors.