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LUEN THAI HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 311)

CHANGE OF CHIEF FINANCIAL OFFICER AND CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

CHANGE OF CHIEF FINANCIAL OFFICER

The board of directors (the “**Board**”) of Luen Thai Holdings Limited (the “**Company**”, together with its subsidiaries, collectively known as the “**Group**”) hereby announces that Mr. Joerg Kornblum (“**Mr. Kornblum**”) has notified the Board of his plan of retirement and will retire from his position as chief financial officer of the Company (the “**CFO**”) with effect from 1 January 2024.

Mr. Kornblum has confirmed that he has no disagreement with the Board and the Company and that he is not aware of any matters relating to his retirement that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following the retirement of Mr. Kornblum as the CFO, the Board is pleased to announce that Mr. Chiu Chi Cheung (“**Mr. Chiu**”), the current company secretary of the Company (the “**Company Secretary**”), has been appointed as the CFO effective from 1 January 2024. Accordingly, Mr. Chiu will cease to be the Company Secretary with effect from 1 January 2024.

Mr. Chiu has over 30 years of experience in the field of company secretarial, auditing and accounting. He joined the Group in 2002. Prior to joining the Group, he was an auditing manager of an international auditing firm. Mr. Chiu is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Chiu holds a Bachelor of Business Administration degree from the University of Hong Kong.

Mr. Chiu has also confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his redesignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Tan Cho Lung, Raymond will cease to act as the authorized representative of the Company (the “**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange with effect from 1 January 2024.

Following the redesignation of Mr. Chiu from the Company Secretary to the CFO and the cessation of Mr. Tan Cho Lung, Raymond as the Authorized Representative, the Board is pleased to announce that Mr. Chan Hiu Leong (“**Mr. Chan**”) has been appointed as the Company Secretary, the Authorized Representative and the Group Financial Controller of the Company with effect from 1 January 2024.

Mr. Chan has over 19 years of experience in auditing, accounting, financial management and company secretarial matters. Mr. Chan holds a Bachelor of Commerce in Accounting Degree from Macquarie University in Australia and a master of corporate governance degree from the Hong Kong Polytechnic University. Mr. Chan is an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Chan is also an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. Mr. Chan meets the qualification requirements for a company secretary under Rule 3.28 of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Kornblum for his valuable contributions and service to the Group during his tenure of office and extend its warmest welcome to Mr. Chiu and Mr. Chan on their new positions in the Company.

By order of the Board
Luen Thai Holdings Limited
Tan Cho Lung, Raymond
Chief Executive Officer and Executive Director

Hong Kong, 22 December 2023

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Wang Weimin (*Chairman*)

Tan Siu Lin (*Honorary Life Chairman*)

Tan Cho Lung, Raymond
(*Chief Executive Officer*)

Zhang Min

Jin Xin

Independent non-executive Directors:

Chan Henry

Wang Ching

Lee Cheuk Yin, Dannis

Non-executive Director:

Mok Siu Wan, Anne

Website: www.luenthai.com