

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LUEN THAI HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 311)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the draft management financial information of the Group for the six months ended 30 June 2019 and the information currently available to the Board, the profit attributable to owners of the Company is expected to decrease by approximately 30% to 35% as compared to the corresponding period in 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Luen Thai Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**” or the “**Directors**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the draft management financial information of the Group for the six months ended 30 June 2019 and the information currently available to the Board, the profit attributable to owners of the Company is expected to decrease by approximately 30% to 35% as compared to the corresponding period in 2018. Such decrease was mainly attributable to the one-off costs incurred for the downsizing of a factory in Dongguan, Guangdong province of the People’s Republic of China, including redundancy expenses and other related expenses, which amounted to approximately US\$3,000,000.

The Board would like to emphasize that the aforementioned expenses are non-recurring and one-off in nature, these expenses do not affect the normal operations of the Group. The Group’s financial position remains stable and the Group has adequate financial resources to fund its continued growth. The Board will closely review the Group’s operations and strategies with a view to improving its business performance and the Company’s shareholders’ return in the long run.

As the Company is still in the process of finalizing the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019, the information contained in this announcement is only a preliminary assessment by the Board based on the information currently available, which has neither been reviewed by the audit committee of the Company nor have been reviewed by the Company’s independent auditors. The above information may be subject to further adjustments upon final review. The unaudited consolidated interim results of the Group for the six months ended 30 June 2019 are expected to be announced by the Company in the late August 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chiu Chi Cheung
Company Secretary

Hong Kong, 2 July 2019

As at the date hereof, the Board comprises the following Directors:

Executive Directors:

Shen Yaoqing (*Chairman*)

Tan Siu Lin (*Honorary Life Chairman*)

Tan Cho Lung, Raymond (*Chief Executive Officer*)

Qu Zhiming

Mok Siu Wan, Anne

Non-executive Director:

Huang Jie

Independent non-executive Directors:

Seing Nea Yie

Chan Henry

Wang Ching

Company's website: www.luenthai.com