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## **LUEN THAI HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 311)**

### **PROPOSED AMENDMENT TO ARTICLES OF ASSOCIATION**

This announcement is made by Luen Thai Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of the directors of the Company (the “**Board**”) proposes to amend (the “**Proposed Amendment**”) the articles of association of the Company (“**Articles of Association**”) in order to give higher flexibility to the Board in determining the number of directors to retire.

The Proposed Amendment to the Articles of Association is to delete article 87(1) of the Articles of Association in its entirety and replacing it with the following as new article 87(1) of the Articles of Association:

“At each annual general meeting one-third of the Directors for the time being (or, if their number is not three (3) or a multiple of three (3), the number nearest to but not less than one-third) or such higher number of Directors to be determined by the Board, or a number determined by such other manner of rotation as may be required by the rules of any Designated Stock Exchange or other codes, rules and regulations as may be prescribed by the applicable regulatory authority from time to time shall retire from office.”

The Proposed Amendment to the Articles of Association is subject to the approval of the shareholders of the Company by way of special resolution at the forthcoming annual general meeting of the Company to be held on 24 May 2019.

A circular containing, among other things, further details of the Proposed Amendment to the Articles of Association will be dispatched to the Shareholders as soon as practicable.

By order of the Board  
**Chiu Chi Cheung**  
*Company Secretary*

Hong Kong, 29 March 2019

As at the date hereof, the Board comprises the following Directors:

*Executive Directors:*

Shen Yaoqing (*Chairman*)  
Tan Siu Lin (*Honorary Life Chairman*)  
Tan Cho Lung, Raymond  
(*Chief Executive Officer*)  
Qu Zhiming  
Mok Siu Wan, Anne

*Independent non-executive Directors:*

Seing Nea Yie  
Chan Henry  
Cheung Siu Kee

*Non-executive Director:*

Huang Jie

*Company's website: [www.luenthai.com](http://www.luenthai.com)*