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LUEN THAI HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 311)

PUBLIC FLOAT AND SUSPENSION OF TRADING

INTRODUCTION

Reference is made to (i) the joint announcement issued by Shangtex (Hong Kong) Limited (the “**Offeror**”) and Luen Thai Holdings Limited (the “**Company**”) regarding the Offer dated 26 October 2016 (the “**Offer Announcement**”); (ii) the joint announcement issued by the Offeror and the Company on 19 January 2017 announcing the satisfaction of the Pre-Conditions; (iii) the composite offer and response document dated 24 January 2017 jointly issued by the Offeror and the Company (the “**Composite Document**”); (iv) the joint announcement issued by the Offeror and the Company regarding the despatch of the Composite Document dated 24 January 2017; (v) the joint announcement issued by the Offeror and the Company announcing the Offer had become unconditional in all respects on 27 January 2017; (vi) the announcement issued by the Company on 10 February 2017 announcing certain changes in the composition of the Board of the Company; and (vii) the joint announcement issued by the Offeror and the Company dated 14 February 2017 in relation to, among others, the results of the Offer (the “**Offer Results Announcement**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as defined in the Composite Document.

PUBLIC FLOAT AND SUSPENSION OF TRADING IN THE SHARES

As stated in the Offer Results Announcement, immediately following the close of the Offer, subject to the due registration by the Registrar of the transfer of the Shares in respect of which valid acceptances were received, 57,875,328 Shares, representing approximately 5.60% of the issued share capital of the Company as at the date of this announcement, are held by the public (within the meaning of the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules is not satisfied.

Pursuant to Note 1 to Rule 8.08(1)(b) of the Listing Rules, the trading in the securities of a listed issuer will normally be required to be suspended if the percentage of public float falls below 15%.

As the percentage of the public float of the Shares has fallen below 15% upon the close of the Offer, the Company has requested that the trading in the Shares on the Stock Exchange be suspended with effect from 9:00 a.m. on Wednesday, 15 February 2017.

Further announcement(s) will be made by the Company regarding restoration of the public float and resumption of trading in the Shares as soon as possible.

Hong Kong, 15 February 2017

As at the date hereof, the Board comprises the following Directors:

Executive Directors:

Shen Yaoqing (*Chairman*)
Qu Zhiming
Tan Siu Lin
Tan Cho Lung, Raymond
Mok Siu Wan, Anne

Independent Non-executive Directors:

Chan Henry
Cheung Siu Kee
Seing Nea Yie

Non-executive Director:

Huang Jie

By order of the Board
Chiu Chi Cheung
Company Secretary

Company's website: www.luenthai.com