

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LUEN THAI HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 311)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement of Luen Thai Holdings Limited (“**Company**”) and Shangtex (Hong Kong) Limited dated 26 October 2016 (“**Joint Announcement**”) in relation to, among others, the Offer, the Disposal Agreement and the Possible CCT. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Joint Announcement.

The Board is pleased to announce that Octal Capital Limited, a licensed corporation to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed as the independent financial adviser (the “**Independent Financial Adviser**”) to advise the LR Independent Board Committee and the Independent Shareholders in respect of the Disposal Agreement, and the Code Independent Board Committee and the Disinterested Shareholders in respect of the Offer, the Disposal Agreement and the Possible CCT. Such appointment has been approved by the LR Independent Board Committee and the Code Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

The advice of the Independent Financial Adviser and the recommendation of the LR Independent Board Committee in respect of the Disposal Agreement as a major and connected transaction of the Company under the Listing Rules will be included in the Circular to be despatched by the Company to the Shareholders in due course.

The advice of the Independent Financial Adviser and the recommendation of the Code Independent Board Committee in respect of the Offer, and the Disposal Agreement and the Possible CCT as special deals in relation to the Offer under the Takeovers Code, will be included in the Composite Document to be despatched to the Shareholders in due course.

Hong Kong, 21 November 2016

As at the date hereof, the Board of Directors of the Company comprise the following Directors:

Executive Directors:

Tan Siu Lin (*Chairman*)
Tan Henry
Tan Cho Lung, Raymond
Mok Siu Wan, Anne

Independent Non-executive Directors:

Chan Henry
Cheung Siu Kee
Seing Nea Yie

Non-executive Directors:

Tan Willie
Lu Chin Chu

By order of the Board
Chiu Chi Cheung
Company Secretary

Company's website: www.luenthai.com