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LUEN THAI HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 311)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on the information currently available, the profit attributable to the owners of the Company for the six months ended 30 June 2015 is expected to decrease by approximately 55% to 65% as compared to the corresponding period in 2014.

The information contained in this announcement is a preliminary assessment made by the Board solely on the basis of the unaudited consolidated management accounts of the Group and other information currently available, which have not yet been reviewed or audited by the independent external auditors of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Luen Thai Holdings Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (“**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available, the profit attributable to the owners of the Company for the six months ended 30 June 2015 is expected to decrease by approximately 55% to 65% as compared to the corresponding period in 2014. The Board believes that such significant decrease is mainly attributable to (1) the unsatisfactory performance of Ocean Sky Global (S) Pte. Ltd. and its subsidiaries (collectively, the “**Ocean Sky Group**”) within the Group due to the revamping of their factory operation and redeployment of employees in Cambodia, resulting in a drop in the gross margin and hence the net profit under the Casual and Fashion Apparel Division of the Group; and (2) the orders placed by a major Japanese customer in the first half of 2015 have reduced more than what the Company originally expected and thus affecting the gross margin and net profit under the Casual and Fashion Apparel Division of the Group.

The Group is in the process of finalising the unaudited consolidated interim results for the six months ended 30 June 2015. Hence, the information contained in this announcement is a preliminary assessment made by the Board solely on the basis of the unaudited consolidated management accounts of the Group and other information currently available, which have not yet been reviewed or audited by the independent external auditors of the Company. The unaudited consolidated interim results of the Group for the six months ended 30 June 2015 are expected to be announced in late August 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Dated 17 July 2015

As at the date hereof, the Board of Directors of the Company comprises the following Directors:

Executive Directors:

Tan Siu Lin (*Chairman*)
Tan Henry
Tan Cho Lung, Raymond
Mok Siu Wan, Anne

Non-executive Directors:

Tan Willie
Lu Chin Chu

Independent Non-executive Directors:

Chan Henry
Cheung Siu Kee
Seing Nea Yie

By order of the Board
Chiu Chi Cheung
Company Secretary

Website: www.luenthai.com