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CATHAY PACIFIC AIRWAYS LIMITED

國泰航空有限公司

(incorporated in Hong Kong with limited liability)

(the “**Company**”)

(Stock Code: 293)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The offering circular dated 14 August 2019 in respect of the US\$2,000,000,000 Medium Term Note Programme (the “**Programme**”) of Cathay Pacific MTN Financing (HK) Limited (the “**Issuer**”) guaranteed by the Company and the pricing supplement dated 13 January 2020 in respect of the S\$175,000,000 3.375 per cent. Guaranteed Notes due 2023 (the “**Notes**”) issued by the Issuer under the Programme and guaranteed by the

Company (the “**Documents**”) were published on the website of the Singapore Exchange Securities Trading Limited today. The Documents can be viewed on the links below:

<https://links.sgx.com/1.0.0/prospectus-circulars/37310>

<https://links.sgx.com/1.0.0/prospectus-circulars/37311>

This announcement is issued solely for the purpose of facilitating equal dissemination of information to investors in Hong Kong and complying with Rule 13.10B of the Listing Rules.

Nothing in this announcement constitutes a prospectus, notice, circular, brochure or advertisement offering to sell any securities to the public in any jurisdiction, nor is it an invitation to the public to make offers to subscribe for or purchase any securities, nor is it calculated to invite offers by the public to subscribe for or purchase any securities. Nothing in this announcement shall be regarded as an inducement to subscribe for or purchase any securities and no such inducement is intended. No investment decision should be based on the information contained in this announcement.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Patrick Healy (Chairman), Gregory Hughes, Ronald Lam, Martin Murray, Augustus Tang;

Non-Executive Directors: Cai Jianjiang, Ivan Chu, Michelle Low, Song Zhiyong, Merlin Swire, Samuel Swire, Xiao Feng, Zhao Xiaohang;

Independent Non-Executive Directors: Bernard Chan, John Harrison, Robert Milton and Andrew Tung.

By Order of the Board

CATHAY PACIFIC AIRWAYS LIMITED

國泰航空有限公司

Paul Chow

Company Secretary

Hong Kong, 23 January 2020