

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



國泰君安證券股份有限公司
Guotai Junan Securities Co., Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02611)

**ANNOUNCEMENT ON
PRELIMINARY FINANCIAL DATA FOR THE YEAR OF 2019**

This announcement is made pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The major financial data and indicators of Guotai Junan Securities Co., Ltd. (the “**Company**”) for the year of 2019 as set out in this announcement, which are preliminary data prepared in accordance with the China Accounting Standards for Business Enterprises, have not been audited by any accounting firm. The final data audited by an accounting firm will be formally disclosed in the 2019 annual report of the Company (the discrepancies between the financial data and indicators set out in this announcement and the final data disclosed in the 2019 annual report are not expected to exceed 10%). Investors are reminded of the investment risks.

I. MAJOR FINANCIAL DATA AND INDICATORS FOR THE YEAR OF 2019 (CONSOLIDATED)

Unit: RMB

Item	The current reporting period	The corresponding period of last year	Increase/ decrease (%)
Operating revenue (in millions)	29,856.08	22,718.82	31.42
Operating profit (in millions)	11,468.78	9,288.24	23.48
Profit before income tax (in millions)	11,457.79	9,268.34	23.62
Net profit attributable to equityholders of the Company (in millions)	8,625.73	6,708.12	28.59
Net profit attributable to equityholders of the Company after deducting non-recurring gain or loss (in millions)	8,148.86	5,807.21	40.32
Basic earnings per share	0.90	0.70	28.57
Weighted average return on net assets (%)	6.74	5.42	Increased by 1.32 percentage points

Item	As at 31 December 2019	As at 31 December 2018	Increase/ decrease (%)
Total assets (in millions)	561,140.27	436,729.08	28.49
Equity attributable to equityholders of the Company (in millions)	137,428.78	123,450.06	11.32
Share capital (in millions)	8,907.95	8,713.94	2.23
Net assets per share attributable to equityholders of the Company (RMB)	15.43	14.17	8.89

II. DETAILS OF THE OPERATING RESULTS AND FINANCIAL POSITION

In 2019, the Shanghai Composite Index rose by 22.30%, ChinaBond Total Net Price Index (Total Value) rose by 0.65%, and the average daily trading volume of the Shanghai Stock Exchange and the Shenzhen Stock Exchange increased by 35.26% as compared with the corresponding period last year. The Company implements the operation philosophy of risk control, grasps market opportunities, promotes the steady development of various businesses, and achieves good operating results.

By order of the Board
Guotai Junan Securities Co., Ltd.
Wang Song
Vice Chairman

Shanghai, the PRC
22 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. WANG Song and Mr. YU Jian; the non-executive directors of the Company are Ms. GUAN Wei, Mr. ZHOU Lei, Mr. ZHONG Maojun, Mr. WANG Wenjie, Mr. LIN Facheng, Mr. ZHOU Hao and Mr. AN Hongjun; and the independent non-executive directors of the Company are Mr. XIA Dawei, Mr. SHI Derong, Mr. CHEN Guogang, Mr. LING Tao, Mr. JIN Qingjun and Mr. Lee Conway Kong Wai.