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中國太平洋保險(集團)股份有限公司 CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

This announcement is made by China Pacific Insurance (Group) Co., Ltd. (the "Company") pursuant to provisions regarding disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The accumulated gross premium income of China Pacific Life Insurance Co., Ltd. ("CPIC Life") and China Pacific Property Insurance Co., Ltd. ("CPIC P/C"), both of which are the subsidiaries of the Company, for the period between 1 January 2018 and 31 December 2018 were RMB201.343 billion and RMB118.601 billion (being the consolidated data of CPIC P/C and Anxin Agricultural Insurance Co., Ltd., its subsidiary, similarly hereinafter), respectively. The details are set out below:

Unit: in RMB million

| January to December 2018 |
|-----------------------------|
| |
| 182,693 |
| 46,704 |
| 42,515 |
| 135,989 |
| 11,656 |
| 6,994 |
| 201,343 |
| |

| | January to |
|----------------------------------|---------------|
| CPIC P/C | December 2018 |
| Automobile insurance | 87,966 |
| Non-automobile insurance | 30,635 |
| Accumulated gross premium income | 118,601 |

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated gross premium income referred to above is unaudited. Investors are advised to take note.

Announcement is hereby given.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 12 January 2019

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. HE Qing; the Non-executive Directors of the Company are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. KONG Xiangqing, Ms. SUN Xiaoning, Mr. WU Junhao and Mr. CHEN Xuanmin; and the Independent Non-executive Directors of the Company are Mr. BAI Wei, Mr. LEE Ka Sze, Carmelo, Mr. LAM Chi Kuen, Mr. ZHOU Zhonghui and Mr. GAO Shanwen.

*Note: The appointment qualification of Mr. Huang Dinan is subject to approval by China Banking and Insurance Regulatory Commission.