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**中銀香港(控股)有限公司**

**BOC HONG KONG (HOLDINGS) LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(the “Company”, Stock Code: 2388)**

## **APPOINTMENT OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF BOARD COMMITTEE**

The Board is pleased to announce the appointment of Mr. CHEN Siqing (陳四清先生), an existing Vice Chairman and Non-executive Director of the Company and the Bank, as the Chairman of the Board as well as the Chairman of Nomination Committee of the Company and the Bank with effect from 30 August 2017.

The board of directors of the Company (the “**Board**”) is pleased to announce that Mr. CHEN Siqing (陳四清先生), an existing Vice Chairman and Non-executive Director has been appointed as the Chairman of the Board as well as the Chairman of Nomination Committee of the Company and its principal operating subsidiary, Bank of China (Hong Kong) Limited (the “**Bank**”), with effect from 30 August 2017.

Mr. CHEN Siqing (陳四清先生), aged 57, is currently the Chairman of the Board, the Chairman of Nomination Committee and a member of the Remuneration Committee of the Company and the Bank. He has also been appointed as the Chairman of Bank of China Limited (“**BOC**”, the controlling shareholder holding approximately 66.06% issued shares of the Company) since 29 August 2017 and was the Vice Chairman from April 2014 to August 2017. Mr. CHEN is an Executive Director of BOC since April 2014 and was the President of BOC from February 2014 to August 2017. He is also a Director of BOC Hong Kong (BVI) Limited (being an indirect wholly-owned subsidiary of BOC) and BOC Hong Kong (Group) Limited (being a wholly-owned subsidiary of BOC). Mr. CHEN joined BOC in 1990 and worked in the Hunan Branch before he was seconded to the Hong Kong Branch of China and South Sea Bank Ltd. as Assistant General Manager. Mr. CHEN held various positions in BOC from June 2000 to May 2008, including Assistant General Manager, Vice General Manager of the Fujian Branch, General Manager of the Risk Management Department of BOC and General Manager of the Guangdong Branch. He served as Executive Vice President of BOC from June 2008 to February 2014. Mr. CHEN has been serving as the Chairman of the Board of Directors of BOC Aviation Limited since December 2011 which has been listed on Hong Kong Stock Exchange on 1 June 2016. Mr. CHEN graduated from Hubei Institute of Finance and Economics in 1982 and obtained an MBA from Murdoch University, Australia in 1999. He is a Certified Public Accountant and holds the title of Senior Economist.

Mr. CHEN has not entered into any service contract with the Company and yet formal letter of re-appointment as non-executive director has been in place to set out the key terms and conditions in relation to his re-appointment approved at general meeting of the Company held on 28 June 2017. He will be subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company. As a Non-executive Director, Mr. CHEN has been entitled to receive a director's fee of HK\$400,000 per annum and the additional HK\$100,000 per annum as the Chairman of the Nomination Committee and HK\$50,000 per annum as a member of the Remuneration Committee. Such fees will be paid in proportion to the actual length of services served by him. The level of the aforesaid fees were determined with reference to the duties and responsibilities with the Company and prevailing market conditions, and were approved by the shareholders at previous general meetings of the Company. Yet, Mr. CHEN will not receive any fees pursuant to the Policy on Directors' Remuneration of the Company and the Bank.

Save as disclosed above, Mr. CHEN does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company, have not held any directorships in other listed public companies during the last three years and does not hold any other position with the Company or any of its subsidiaries. As at the date of this announcement, Mr. CHEN does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save for the information set out above, there is no other information to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders in connection with the appointment of Mr. CHEN as the Chairman of the Company and the Bank.

The Board would like to take this opportunity to welcome Mr. CHEN Siqing for his new role as the Chairman of the Company and the Bank.

By Order of the Board  
LUO Nan  
*Company Secretary*

Hong Kong, 30 August 2017

*As at the date of this announcement and following the above-mentioned appointment of chairman, the Board comprises Mr. CHEN Siqing\* (Chairman), Mr. YUE Yi (Vice Chairman and Chief Executive), Mr. REN Deqi\*, Mr. GAO Yingxin\*, Mr. LI Jiuzhong, Madam CHENG Eva\*\*, Dr. CHOI Koon Shum\*\*, Mr. KOH Beng Seng\*\* and Mr. TUNG Savio Wai-Hok\*\*.*

\* *Non-executive Directors*

\*\* *Independent Non-executive Directors*