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EAGLE NICE (INTERNATIONAL) HOLDINGS LIMITED

鷹美(國際)控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2368)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
NEW TENANCY AGREEMENT AND
NEW SUPPLEMENTAL TENANCY ANNOUNCEMENT**

Reference is made to the announcement of the Company dated 1 June 2021 (the “**Announcement**”) in relation to the renewal of existing continuing connected transactions. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

As disclosed in the Announcement, on 1 June 2021, Vietnam Company, an indirect wholly-owned subsidiary of the Company, as tenant entered into the New Tenancy Agreement with Pouyuen Vietnam as landlord for the lease of the Leased Premises for a term of three years commencing from 1 June 2021. As Pouyuen Vietnam is a connected person of the Company, the transaction contemplated under the New Tenancy Agreement was disclosed as a continuing connected transaction under Chapter 14A of the Listing Rules.

The Board wishes to announce that the transactions under the New Tenancy Agreement, together with the New Supplemental Tenancy Agreement, shall be classified as connected transactions of the Company instead of continuing connected transactions of the Company under the application of Hong Kong Financial Reporting Standards 16 (“**HKFRS 16**”) issued by the Hong Kong Institute of Certified Public Accountants.

** For identification purposes only*

The Group, as the tenant, will recognize right-of-use assets according to HKFRS 16, with the values of US\$2,484,736 (equivalent to approximately HK\$19,381,000) and US\$324,022 (equivalent to approximately HK\$2,527,000) being recognized for the New Tenancy Agreement and the New Supplemental Tenancy Agreement, respectively. The transactions under the New Tenancy Agreement and the New Supplemental Tenancy Agreement should be regarded as acquisitions of assets under the definition of transaction set out in Rule 14.04(1)(a) and Rule 14A.24(1) of the Listing Rules.

Given that the total value of right-of-use assets recognised under the New Tenancy Agreement and the New Supplemental Tenancy Agreement shall be US\$2,808,758 (equivalent to approximately HK\$21,908,000) and the highest of the applicable percentage ratios in respect of the total value of right-of-use assets under the New Tenancy Agreement and the New Supplemental Tenancy Agreement is more than 0.1% but less than 5%, the transactions contemplated under the New Tenancy Agreement and the New Supplemental Tenancy Agreement remain subject to announcement and reporting requirements only and are still exempt from independent Shareholders' approval under Chapter 14A of the Listing Rules, and does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

Save for the information stated above, all the information in the Announcement remains unchanged.

For reference purposes only and unless otherwise specified, US\$ amounts have been translated into HK\$ using the rates of US\$1 to HK\$7.80 in this announcement.

By Order of the Board
Eagle Nice (International) Holdings Limited
Chung Yuk Sing
Chairman

Hong Kong, 9 June 2021

As at the date of this announcement, the Board comprises seven executive directors, namely, Mr. Chung Yuk Sing, Mr. Chen Hsiao Ying, Mr. Huang Yongbiao, Ms. Chen Fang Mei, Christina, Mr. Shih Chih-Hung, Mr. Chung Chi Kit and Mr. Hu Chia-Ho and four independent non-executive directors, namely, Mr. Chan Cheuk Ho, Mr. Lu Chi Chant, Ms. Tham Kit Wan and Mr. Leung Spencer Yu Cheong.