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EAGLE NICE (INTERNATIONAL) HOLDINGS LIMITED

鷹美（國際）控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 02368)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that the Group is expected to record a substantial increase in profit attributable to the owners of the Company for the year ended 31 March 2021 as compared to that for the previous year.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Eagle Nice (International) Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The board of directors (the "Board") of the Company wishes to inform the shareholders (the "Shareholders") and potential investors of the Company that the Group is expected to record a substantial increase in profit attributable to the owners of the Company of approximately 35% to 45% for the year ended 31 March 2021 as compared to that of HK\$223.5 million for the previous year.

** For identification purposes only*

Based on the information currently available to the Company, the Board believes that the main reasons attributable to the expected substantial increase in profit attributable to the owners of the Company are: (i) decrease in the production costs of the Group as a result of the various COVID-19 related relief measures from the government of the People's Republic of China; (ii) mild increase in sales during the year; and (iii) reduction in both bank loan interest rate and utilized amount of bank loans bringing about decrease in finance costs during the year ended 31 March 2021.

The Company is still in the process of finalising the financial statements of the Group for the year ended 31 March 2021. The information contained in this announcement is only a preliminary assessment made by the Board based on the management accounts of the Group and currently available information which have not been reviewed or audited by the Company's auditors. The announcement for the annual results of the Group for the year ended 31 March 2021 is expected to be released on Tuesday, 22 June 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Eagle Nice (International) Holdings Limited
Chung Yuk Sing
Executive Director

Hong Kong, 28 May 2021

As at the date of this announcement, the Board comprises seven executive directors, namely, Mr. Chung Yuk Sing, Mr. Chen Hsiao Ying, Mr. Huang Yongbiao, Ms. Chen Fang Mei, Christina, Mr. Shih Chih-Hung, Mr. Chung Chi Kit and Mr. Hu Chia-Ho and four independent non-executive directors, namely, Mr. Chan Cheuk Ho, Mr. Lu Chi Chant, Ms. Tham Kit Wan and Mr. Leung Spencer Yu Cheong.