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## **EAGLE NICE (INTERNATIONAL) HOLDINGS LIMITED**

**鷹美(國際)控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2368)**

### **CHANGES IN DIRECTORSHIP**

**AND**

### **LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION**

#### **APPOINTMENT OF DIRECTORS**

The Board wishes to announce that (i) Mr. Hu Chia-Ho and Mr. Chung Chi Kit have been appointed as executive directors of the Company and (ii) Mr. Leung Spencer Yu Cheong has been appointed as an independent non-executive director, all with effect from 1 December 2020.

#### **RESIGNATION OF DIRECTOR**

The Board also wishes to announce that Mr. Hu Dien Chien has tendered his resignation as an executive director of the Company with effect from 30 November 2020.

#### **APPOINTMENT OF DIRECTORS**

The board of directors (the “**Board**”) of Eagle Nice (International) Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that (i) Mr. Hu Chia-Ho (“**Mr. C.H. Hu**”) and Mr. Chung Chi Kit (“**Mr. Chung**”) have been appointed as executive directors of the Company and (ii) Mr. Leung Spencer Yu Cheong (“**Mr. Leung**”) has been appointed as an independent non-executive director, all with effect from 1 December 2020.

*\* For identification purposes only*

## ***Executive Directors***

Brief biographical details of Mr. C.H. Hu and Mr. Chung are set out below:

### **Mr. Hu Chia-Ho**

Mr. C.H. Hu, aged 51, is currently an executive director of Yue Yuen Industrial (Holdings) Limited (stock code: 00551) (“**Yue Yuen**”, and together with its subsidiaries, the “**Yue Yuen Group**”), a company listed on the main board of the Stock Exchange of Hong Kong Limited and a vice president of Yue Yuen Group. He joined Pou Chen Corporation (stock code: 9904) (“**Pou Chen**”), a company listed on the Taiwan Stock Exchange, in 1997 and is the head of CEO office of Pou Chen. Mr. C.H. Hu has extensive experiences in human resources management and business development. Prior to joining Pou Chen, Mr. C.H. Hu had worked with Citibank Taiwan and was responsible for corporate financing and the related businesses. Mr. C.H. Hu graduated from the University of Wisconsin, Madison, the United States of America with a Master’s degree of Science.

Mr. C.H. Hu has entered into a service contract with the Company commencing from 1 December 2020, subject to renewal and retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. C.H. Hu will be entitled to a director's remuneration of HK\$296,400 per annum plus discretionary bonus which was determined by the Remuneration Committee of the Company with reference to his duties and responsibilities in the Company.

### **Mr. Chung Chi Kit**

Mr. Chung, aged 31, joined the Group as Special Assistant to Chairman in April 2015 and was promoted to Business Managing Director in March 2016. He is responsible for business planning and development of the Group. He was the Chief Executive Officer of a wine distribution company up to March 2015. He graduated from Nottingham Trent University in 2011 and holds a Bachelor’s Degree in Accounting and Finance. He obtained a Master’s Degree in Marketing and a Master’s Degree in International Business from the Royal Holloway, University of London and Hult International Business School in 2012 and 2013, respectively. He is the son of Mr. Chung Yuk Sing, the Chairman of the Board and Executive Director of the Company.

As at the date of this announcement, Mr. Chung has a personal interest in 8,412,000 shares of the Company, representing approximately 1.58% of the existing issued share capital of the Company. Mr. Chung has entered into a service contract with the Company commencing from 1 December 2020, subject to renewal and retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. Chung will be entitled to a director's remuneration of HK\$1,560,000 per annum plus discretionary bonus which was determined by the Remuneration Committee of the Company with reference to his duties and responsibilities in the Company.

### ***Independent Non-Executive Director***

Brief biographical details of Mr. Leung are set out below:

#### **Mr. Leung Spencer Yu Cheong**

Mr. Leung, aged 44, is currently the Principal Consultant of a consultancy firm that provides advice to leading brand-portfolio companies in US and China on their transformation programs, including supply-chain & transfer pricing optimization, long term strategy review, and organizational structure design. Between 2005 and 2018, Mr. Leung had worked as an Equity Research Analyst covering in various industry segments, and last held the position of Hong Kong Strategist with UBS. Mr. Leung is also a Responsible Officer licensed to carry out Type 4 (Advising on Securities) and Type 9 (Asset Management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”) with Alphalex Capital Management (HK) Limited.

Mr. Leung obtained a Master of Business Administration Degree from New York University Leonard N. Stern School of Business in 2005, a Master of Applied Science Degree in Electrical Engineering from the University of Ottawa in 2002 and a Bachelor of Applied Science Degree in Electrical Engineering from the University of Toronto in 1998. Mr. Leung is currently a member of the Admissions, Budgets and Allocations Committee of The Community Chest of Hong Kong.

Mr. Leung has entered into a letter of appointment with the Company commencing from 1 December 2020, subject to renewal and retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. Leung will be entitled to a director's remuneration of HK\$160,800 per annum which was determined by the Remuneration Committee of the Company with reference to his duties and responsibilities in the Company.

## ***General***

Save as disclosed in this announcement, each of Mr. C.H. Hu, Mr. Chung, and Mr. Leung (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) is not interested nor deemed to be interested in any share, underlying share or debenture of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) / SFO; and (iii) does not hold any positions in other members of the Group and has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed in this announcement, the Board is not aware of other matters which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules in relation to the appointment of each of Mr. C.H. Hu and Mr. Chung as an executive director of the Company and Mr. Leung as an independent non-executive director of the Company.

The Board would like to express its warm welcome to Mr. C.H. Hu, Mr. Chung, and Mr. Leung for joining the Board.

## **RESIGNATION OF DIRECTOR**

The Board also wishes to announce that Mr. Hu Dien Chien (“**Mr. D.C. Hu**”) has tendered his resignation as an executive director of the Company with effect from 30 November 2020 due to his other commitments.

Mr. D.C. Hu has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the Shareholders.

The Board would like to thank Mr. D.C. Hu for his contribution to the Company during his tenure of service.

## LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

Following the changes in directorship with effect from 1 December 2020, the members of the Board and the composition of the Board committees of the Company will be as follows:

	<b>Audit Committee</b>	<b>Remuneration Committee</b>	<b>Nomination Committee</b>
<b>Executive Directors</b>			
Mr. Chung Yuk Sing	--	M	C
Mr. Chen Hsiao Ying	--	--	--
Mr. Huang Yongbiao	--	--	--
Ms. Chen Fang Mei, Christina	--	--	--
Mr. Shih Chih-Hung	--	--	--
Mr. Chung Chi Kit	--	--	--
Mr. Hu Chia-Ho	--	--	--
<b>Independent Non-Executive Directors</b>			
Mr. Chan Cheuk Ho	C	C	M
Mr. Lu Chi Chant	M	M	M
Ms. Tham Kit Wan	M	--	--
Mr. Leung Spencer Yu Cheong	--	--	--

C Chairman of the relevant committees

M Member of the relevant committees

*As at the date of this announcement, the Board comprises six executive directors, namely, Mr. Chung Yuk Sing, Mr. Chen Hsiao Ying, Mr. Huang Yongbiao, Ms. Chen Fang Mei, Christina, Mr. Hu Dien Chien and Mr. Shih Chih-Hung and three independent non-executive directors, namely, Mr. Chan Cheuk Ho, Mr. Lu Chi Chant and Ms. Tham Kit Wan.*

By Order of the Board  
**Eagle Nice (International) Holdings Limited**  
**Chung Yuk Sing**  
*Executive Director*

Hong Kong, 27 November 2020