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TONGDA HONG TAI HOLDINGS LIMITED

通達宏泰控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2363)

PROFIT WARNING

This announcement is made by Tongda Hong Tai Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 (the “**Management Accounts**”) and the information currently available to the Board, the Group is expected to record a net loss attributable to equity holders of the Company for the year ended 31 December 2019 of not less than HK\$40 million (before taking into account any possible adjustments in relation to finalisation of the annual results of the Group for the year ended 31 December 2019) as compared with a net profit attributable to equity holders of the Company of approximately HK\$4 million for the year ended 31 December 2018.

The Board considers that the change was mainly attributable to the continuing undersupply of processors in the notebook sales industry and the US-China trade disputes which had intensified the competitions within the entry to mid-level notebook casing manufacturing industry and lead to a decline in unit sales prices of the Group’s product and the Group’s overall gross profit margin.

Nonetheless, the Board considers the overall financial position of the Group remains healthy and solid and the Board remains optimistic about the prospects of the Group.

The information presented in this announcement is only based on the information currently available to the Company and the preliminary assessment by the Board on the Management Accounts, which have not been reviewed or audited by the Company's auditors and/or the audit committee of the Company and may be subject to adjustments. The Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the year ended 31 December 2019, which is expected to be published before the end of March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tongda Hong Tai Holdings Limited
Wang Ya Nan
Chairman

Hong Kong, 24 January 2020

As at the date of this announcement, the executive Directors are Mr. Wong Ming Li, Mr. Wong Ah Yu and Mr. Wang Ming Zhi; the non-executive Director is Mr. Wang Ya Nan; and the independent non-executive Directors are Ms. Leung Pik Kwan, Mr. Sun Wai Hong and Mr. Wu Kin San Alfred.