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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

CHANGES IN DIRECTOR AND COMPOSITION OF BOARD COMMITTEE

The board of directors (the “**Board**”) of PICC Property and Casualty Company Limited (the “**Company**”) announces that Mr. Na Guoyi (“**Mr. Na**”) resigned as an independent non-executive director of the Company with effect from 19 July 2019 due to other work arrangement. The position of Mr. Na as a member of the Strategic Planning Committee of the Company also ceased simultaneously. Mr. Na has confirmed that he has no disagreement with the Board and there are no matters in relation to Mr. Na’s resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to thank Mr. Na for his beneficial contribution to the Company during his tenure of service.

By Order of the Board
PICC Property and Casualty Company Limited
Miao Jianmin
Chairman

Beijing, the PRC, 19 July 2019

As at the date of this announcement, the Chairman of the Board is Mr. Miao Jianmin (executive director), the Vice Chairman is Mr. Xie Yiqun (executive director), the non-executive directors are Mr. Tang Zhigang and Mr. Li Tao, Ms. Xie Xiaoyu and Mr. Hua Shan are executive directors, and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Ma Yusheng, Mr. Chu Bende and Ms. Qu Xiaohui.