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**中国平安保险(集团)股份有限公司**  
**Ping An Insurance (Group) Company of China, Ltd.**  
*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2318)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

“The Announcement of Ping An Insurance (Group) Company of China, Ltd. regarding the First Tranche of A Share Repurchase by Means of Centralized Bidding Transaction”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of the Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board  
**Sheng Ruisheng**  
*Joint Company Secretary*

Shenzhen, PRC, June 18, 2019

*As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Sun Jianyi, Lee Yuansiong, Ren Huichuan, Yao Jason Bo and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, Liu Chong and Wang Yongjian; the independent non-executive directors of the Company are Yip Dicky Peter, Wong Oscar Sai Hung, Sun Dongdong, Ge Ming and Ouyang Hui.*

**THE ANNOUNCEMENT OF  
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.  
REGARDING THE FIRST TRANCHE OF A SHARE REPURCHASE BY  
MEANS OF CENTRALIZED BIDDING TRANSACTION**

The board of directors and all directors of Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the "Company") confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

The 2018 annual general meeting, the 2019 first A shareholders' class meeting and the 2019 first H shareholders' class meeting were held by the Company on April 29, 2019 to consider and approve the resolution regarding the A share repurchase plan by means of centralized bidding transaction (hereinafter referred to as the "Repurchase"). Please refer to "The Report of Ping An Insurance (Group) Company of China, Ltd. regarding the A Share Repurchase by Means of Centralized Bidding Transaction" (hereinafter referred to as the "Repurchase Report") disclosed by the Company on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) on April 30, 2019 for detailed information of the Repurchase.

The Company implemented the first tranche of the A share repurchase by means of centralized bidding transaction via the system of the Shanghai Stock Exchange on June 18, 2019 (hereinafter referred to as the "First Tranche Repurchase"). Pursuant to the requirements of the Detailed Rules for the Implementation of Share Repurchase by Listed Companies issued by the Shanghai Stock Exchange, the Company hereby makes the following announcement on the First Tranche Repurchase:

A total of 3,503,689 A shares of the Company were purchased under the First Tranche Repurchase, representing approximately 0.01917% of the total share capital of the Company. The total amount of funds paid was RMB281,825,094.66 (excluding transaction fees). The lowest transaction price was RMB79.85/share and the highest transaction price was RMB80.93/share. According to the Repurchase Report, the repurchased shares will be reserved exclusively for the employee stock ownership plan of the Company, including but not limited to the long-term service plan which has been considered and approved at the general meeting of the

Company and will be implemented in future years. The Company will disclose information about the employee stock ownership plan of the Company separately in compliance with the relevant regulations.

The Repurchase and the long-term service plan of the Company are two independent arrangements. The purchase of shares for the 2019 long-term service plan of the Company was completed in May 2019 in the secondary market. Please refer to "The Announcement of Ping An Insurance (Group) Company of China, Ltd. regarding the Completion of Share Purchase under the 2019 Long-term Service Plan" disclosed by the Company on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) on May 16, 2019 for more details. Therefore, the repurchased shares will not be used for the 2019 long-term service plan of the Company.

The Company will implement the Repurchase in strict compliance with the relevant regulations and the Repurchase Report, and will fulfill the information disclosure obligations in a timely manner.

Ping An Insurance (Group) Company of China, Ltd.

June 18, 2019