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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

“The Announcement of Ping An Insurance (Group) Company of China, Ltd. regarding the Completion of Share Purchase under the 2019 Long-term Service Plan”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of the Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, PRC, May 15, 2019

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Sun Jianyi, Lee Yuansiong, Ren Huichuan, Yao Jason Bo and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, Liu Chong and Wang Yongjian; the independent non-executive directors of the Company are Yip Dicky Peter, Wong Oscar Sai Hung, Sun Dongdong, Ge Ming and Ouyang Hui.

**THE ANNOUNCEMENT OF
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.
REGARDING THE COMPLETION OF SHARE PURCHASE UNDER
THE 2019 LONG-TERM SERVICE PLAN**

The board of directors and all directors of Ping An Insurance (Group) Company of China, Ltd. (the "Company") confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

The Resolution regarding the Implementation of the Long-term Service Plan was approved at the second extraordinary general meeting of 2018 held on December 14, 2018. In accordance with the requirements as stated in the Guiding Opinions on the Pilot Implementation of Employee Share Purchase Schemes by Listed Companies (Zheng Jian Hui Gong Gao [2014] No.33) issued by China Securities Regulatory Commission and the Notice of Shanghai Stock Exchange on Issuing the Guidelines for Information Disclosure for Employee Share Purchase Scheme of Listed Companies (Shang Zheng Fa [2014] No.58), the implementation progress of the 2019 Long-term Service Plan of the Company is set out as follows:

The 2019 Long-term Service Plan of the Company was conducted in the secondary market from May 7, 2019 to May 14, 2019. A total of 54,294,720 A shares of the Company (Stock Code: 601318) were purchased, representing 0.297% of the total share capital of the Company. The aggregate transaction amount was RMB4,296,112,202.60 (expenses inclusive) and the average transaction price was approximately RMB79.10 per share.

The total number of personnel who participated in the 2019 Long-term Service Plan of the Company was 31,026. Among them, directors, supervisors and senior management of the Company include: executive directors: MA Mingzhe, SUN Jianyi, LEE Yuansiong, REN Huichuan, YAO Jason Bo and CAI Fangfang; senior management members: XIE Yonglin, TAN Sin Yin, IP So Lan, CHEN Kexiang and SHENG Ruisheng; and employee representative supervisors: WANG Zhiliang and PAN Zhongwu. After this share purchase, the shareholding of directors, supervisors, senior management and other staff of the Company under the 2019 Long-term Service Plan of the Company is as follows:

Holders	Number of shares held (share)	Shares purchased this time out of the total share capital of the Company
Directors, supervisors and senior management	1,724,782	0.009%
Other staff	52,569,938	0.288%
Total	54,294,720	0.297%

The sources of funds for the above share purchase were from the remuneration payable to the employee.

The relevant interests of the Long-term Service Plan shall be vested in the participants, subject to the confirmation of their applications made when they retire from the Company, as well as the payment of the applicable taxes.

The Board of Directors
Ping An Insurance (Group) Company of China, Ltd.
May 15, 2019