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vanke
CHINA VANKE CO., LTD.*
萬科企業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
 (Stock Code: 2202)

**UPDATE REGARDING SALES AND NEWLY ADDED DEVELOPMENT
 PROJECTS FOR THE MONTH ENDED 31 MARCH 2020**

The board of directors of China Vanke Co., Ltd.* (the "Company") hereby announce that for the month ended 31 March 2020, the Company achieved a contract sales area of 3,781,000 sq. m., with a contract sales amount of RMB54.94 billion. From January to March of 2020, the Company achieved an accumulated contract sales area of 8,848,000 sq. m. and a contract sales amount of RMB137.88 billion. Due to existence of various uncertainties in the sales process, the abovementioned sales figures may differ from the figures to be disclosed in regular reports. Therefore, the relevant figures are periodical data for investors' reference only.

The Company has acquired 4 new development projects since the disclosure of the sales update for the month ended 29 February 2020. Details of the projects are as follows:

No.	City	Name of the Project	Location	Percentage Interest Attributable to the Company	Land Area (Unit: '000 sq m)	Comprehensive Plot Ratio	Plot Ratio-based Gross Floor Area ("GFA") (Unit: '000 sq m)	GFA Attributable to the Company's Equity Holding (Unit: '000 sq m)	Land Premium Attributable to the Company's Equity Holding (RMB million)
1	Baotou	Xindushi District 25# Project	Xindushi District	100%	370	2.3	836	836	2,213
2	Urumqi	Kexi Road 221 Mu Project	Sayibak District	100%	147	1.7	253	253	1,150
3	Zhengzhou	Xinyang Donglinhu Project Follow-up Phase 126 Mu Land Lot	Xinyang City	51%	84	1.8	151	77	206
4	Lanzhou	Puyuezhenyuan Project	Chengguan District	51%	45	3.8	169	86	363
Total					646	-	1,409	1,252	3,932

The Company has not acquired any new logistic development projects since the disclosure of the sales update for the month ended 29 February 2020.

The Company's equity interests in the abovementioned projects may change as a result of introduction of cooperation parties for joint development of certain of these projects. The percentages of shareholdings disclosed above are for investors' reference only at current stage.

By order of the Board
China Vanke Co., Ltd. *
Zhu Xu
Company Secretary

Shenzhen, the PRC, 2 April 2020

As at the date of this announcement, the Board comprises Mr. YU Liang, Mr. WANG Wenjin and Mr. ZHANG Xu as executive directors; Mr. LIN Maode, Mr. CHEN Xianjun and Mr. SUN Shengdian as non-executive directors; and Mr. KANG Dian, Ms. LIU Shuwei, Mr. NG Kar Ling, Johnny and Mr. LI Qiang as independent non-executive directors.

** For identification purpose only*