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**建業實業有限公司**

**Chinney Investments, Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 216)**

## **APPOINTMENT OF DIRECTOR**

The board of directors (the “Board”) of Chinney Investments, Limited (the “Company”, together with its subsidiaries, collectively the “Group”) is pleased to announce that Mr. James Sing-Wai Wong (“Mr. Wong”) be appointed an executive director of the Company with effect from 28 August 2018.

Mr. Wong, aged 54, graduated from the University of Washington with a Bachelor’s Degree with honors in Economics. He also holds a Juris Doctor degree from the University of California Hastings College of Law, and a Master’s Degree in Systems Engineering and Information Systems from the Florida Institute of Technology. He is licensed to practice law in the United States of America and the State of California, where he also holds a Real Estate Broker’s License. He has accumulated over 30 years of experience in economics, law, management and information systems in Hong Kong, United States, Canada, the United Kingdom, and the Mainland China.

Mr. Wong is an executive director of Hon Kwok Land Investment Company, Limited (“Hon Kwok”), Chinney Alliance Group Limited (“Chinney Alliance”) and Chinney Kin Wing Holdings Limited (“Chinney Kin Wing”). He was a non-executive director of the Company during the period from June 2013 to August 2017. Hon Kwok, Chinney Alliance and Chinney Kin Wing are all listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). He is also a director of certain subsidiaries of the Company.

Mr. Wong is a director of Lucky Year Finance Limited and Chinney Holdings Limited, both of which are substantial shareholders of the Company and deemed to be interested in the same parcel of 341,439,324 shares of the Company (representing 61.93% interests in the issued shares of the Company). He is the son of Dr. James Sai-Wing Wong, the Chairman and a substantial shareholder of the Company.

Mr. Wong was a director of Lion Mark Holdings Limited and Lion Foods Limited (collectively the “Lion Group”) during the period from May 1995 to July 2007. Lion Group was incorporated in the United Kingdom and engaged in food manufacturing, processing and ingredient trading. Lion Group was put into administration proceedings on 10 October 2002. The entire business was sold by the administrators in the same year and Lion Group was subsequently dissolved in July 2007.

At the date hereof, Mr. Wong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Save as disclosed above, Mr. Wong does not hold any other positions in the Company or any members of the Company and its subsidiaries, did not hold any directorships in any listed public companies in the past three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Wong and he is not appointed for a specific term but is subject to retirement by rotation and re-election at the Company's annual general meeting. The remuneration of Mr. Wong will be determined by the Board with reference to his duties and responsibilities of the Company and its subsidiaries.

Save as disclosed above, there is no other information relating to Mr. Wong which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Board would like to extend its warmest welcome to Mr. Wong to the Board.

By Order of the Board  
**James Sai-Wing Wong**  
*Chairman*

Hong Kong, 28 August 2018

*At the date of this announcement, the directors of the Company are Dr. James Sai-Wing Wong (Chairman), Mr. Yuen-Keung Chan (Vice Chairman and Managing Director) and Mr. James Sing-Wai Wong as executive directors; Mr. Paul Hon-To Tong and Dr. Emily Yen Wong as non-executive directors; and Dr. Clement Kwok-Hung Young, Mr. James C. Chen and Mr. Richard Chi-Ho Lo as independent non-executive directors.*