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建業實業有限公司

Chinney Investments, Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 216)

APPOINTMENT OF VICE CHAIRMAN

The board of directors (the “Board”) of Chinney Investments, Limited (the “Company”, together with its subsidiaries, collectively the “Group”) is pleased to announce that Mr. Yuen-Keung Chan (“Mr. Chan”), currently the managing director and executive director of the Company, be appointed the vice chairman of the Company with effect from 13 July 2018.

Mr. Chan, aged 63, graduated from Hong Kong Polytechnic (now known as Hong Kong Polytechnic University) in 1974 and is a member of the Chartered Institute of Building. He has 44 years of experience in the construction industry. Mr. Chan was an executive director of Hon Kwok Land Investment Company, Limited (“Hon Kwok”) during the period from January 2007 to July 2018. Mr. Chan is also an executive director, the vice chairman and the managing director of Chinney Alliance Group Limited (“Chinney Alliance”) and an executive director and the chairman of Chinney Kin Wing Holdings Limited (“Chinney Kin Wing”). Hon Kwok, Chinney Alliance and Chinney Kin Wing are all listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). He is also a director of various subsidiaries and associates of the Company.

At the date hereof, Mr. Chan does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Save as disclosed above, Mr. Chan does not hold any other positions in the Company or any members of the Group and did not hold any directorships in any listed public companies in the past three years. He does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract of a fixed term entered into between the Company and Mr. Chan. His directorship is not subject to retirement by rotation at the annual general meeting of the Company in accordance with article 104 of the Articles of Association of the Company. Mr. Chan’s remuneration will be determined by the Board with reference to his position, his level of responsibilities and remuneration policy of the Group.

Save as disclosed above, there is no other information relating to Mr. Chan which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
James Sai-Wing Wong
Chairman

Hong Kong, 13 July 2018

At the date of this announcement, the directors of the Company are Dr. James Sai-Wing Wong (Chairman) and Mr. Yuen-Keung Chan (Vice Chairman and Managing Director) as executive directors; Mr. Paul Hon-To Tong and Dr. Emily Yen Wong as non-executive directors; and Dr. Clement Kwok-Hung Young, Mr. James C. Chen and Mr. Richard Chi-Ho Lo as independent non-executive directors.