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建業實業有限公司
Chinney Investments, Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 216)



漢國置業有限公司
Hon Kwok Land Investment Company, Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 160)

JOINT ANNOUNCEMENT

COMPLETION OF VERY SUBSTANTIAL DISPOSAL IN RELATION TO THE DISPOSAL OF THE LAND

References are made to the joint announcement of Chinney Investments, Limited (“**Chinney Investments**”) and Hon Kwok Land Investment Company, Limited (“**Hon Kwok**”) dated 24 January 2017 (the “**Announcement**”) and the circulars of Chinney Investments and Hon Kwok both dated 9 May 2017 (the “**Circulars**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Circulars.

The respective boards of directors of Chinney Investments and Hon Kwok are pleased to announce that completion of the Disposal under the Agreement took place on 6 September 2017. After Completion, members of the Target Group have thenceforth ceased to be subsidiaries of Chinney Investments and Hon Kwok. Accordingly, the assets, liabilities and results of the Target Group will cease to be consolidated into the consolidated financial statements of Chinney Investments Group and Hon Kwok Group.

By Order of the Board
Chinney Investments, Limited
Louisa Kai-Nor Siu
Company Secretary

By Order of the Board
Hon Kwok Land Investment Company, Limited
Thomas Hang-Cheong Ma
Company Secretary

Hong Kong, 6 September 2017

At the date of this announcement, the directors of Chinney Investments are Dr. James Sai-Wing Wong (Chairman) and Mr. Herman Man-Hei Fung (Managing Director) as executive directors; Mr. Paul Hon-To Tong and Dr. Emily Yen Wong as non-executive directors; and Dr. Clement Kwok-Hung Young and Mr. James C. Chen as independent non-executive directors.

At the date of this announcement, the directors of Hon Kwok are Dr. James Sai-Wing Wong (Chairman), Mr. Yuen-Keung Chan and Mr. Xiao-Ping Li as executive directors; Mr. Herman Man-Hei Fung (Vice-Chairman) and Mr. James Sing-Wai Wong as non-executive directors; and Dr. Daniel Chi-Wai Tse, Mr. Zuo Xiang and Mr. William Kwan-Lim Chu as independent non-executive directors.