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建業實業有限公司
Chinney Investments, Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 216)

CHANGE OF NON-EXECUTIVE DIRECTORS

The Board announces the following change of directors all with effect from 25 August 2017 upon the conclusion of the annual general meeting:

1. Mr. James Sing-Wai Wong has resigned as a non-executive director of the Company; and
2. Dr. Emily Yen Wong has been appointed as a non-executive director of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Chinney Investments, Limited (the “Company”) announces that Mr. James Sing-Wai Wong (“Mr. Wong”) has resigned as a non-executive director of the Company with effect from 25 August 2017 upon the conclusion of the annual general meeting due to his other commitments. Mr. Wong has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Wong for his guidance and valuable contributions to the Company since 2013.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Dr. Emily Yen Wong (“Dr. Emily Wong”) has been appointed as a non-executive director of the Company with effect from 25 August 2017 upon the conclusion of the annual general meeting.

Dr. Emily Wong, aged 51, holds a Doctor of Medicine degree and an Executive Masters of Health Administration degree from University of Washington and is a Diplomate of the American Board of Internal Medicine.

Dr. Emily Wong serves on the Executive Committee of Qiu Shi Science & Technologies Foundation. She is currently an Honorary Associate Professor of Department of Family Medicine and Primary Care in The University of Hong Kong Faculty of Medicine and is the Past Chief of Medical Staff at the University of Washington Medical Center.

Dr. Emily Wong was a director of Hon Kwok Land Investment Company, Limited (“Hon Kwok”) during the period from November 2011 to August 2017. Hon Kwok is listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Dr. Emily Wong is a director of Lucky Year Finance Limited and Chinney Holdings Limited, both of which are substantial shareholders of the Company and deemed to be interested in the same parcel of 351,479,324 shares of the Company (representing 63.75% interests in the issued capital of the Company). She is the daughter of Dr. James Sai-Wing Wong, Chairman and substantial shareholder of the Company.

At the date hereof, Dr. Emily Wong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Save as disclosed above, Dr. Emily Wong does not hold any other positions in the Company or any members of the Group, did not hold any directorships in any listed public companies in the past three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Dr. Emily Wong and she is not appointed for a specific term but is subject to retirement by rotation and re-election at the Company’s annual general meeting. Dr. Emily Wong is entitled to a director’s fee of HK\$75,000 per annum which is based on the Company’s remuneration policy adopted for non-executive directors of the Company.

Save as disclosed above, there is no other information relating to Dr. Emily Wong which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter that need to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Board would like to extend its warmest welcome to Dr. Emily Wong to the Board.

By Order of the Board
James Sai-Wing Wong
Chairman

Hong Kong, 25 August 2017

At the date of this announcement, the directors of the Company are Dr. James Sai-Wing Wong (Chairman) and Mr. Herman Man-Hei Fung (Managing Director) as executive directors; Mr. Paul Hon-To Tong and Dr. Emily Yen Wong as non-executive directors; and Dr. Clement Kwok-Hung Young and Mr. James C. Chen as independent non-executive directors.