建業實業有限公司
Chinney Investments, Limited

(Incorporated in Hong Kong with limited liability)
(Stock Code: 216)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "**EGM**") of Chinney Investments, Limited (the "**Company**") will be held at Full Moon Shanghai Restaurant, Macau Jockey Club, 3rd Floor, East Wing, Shun Tak Centre, 200 Connaught Road Central, Hong Kong on Thursday, 25 May 2017 at 4:00 p.m. for the purpose of considering and, if thought fit, passing, with or without amendments, the following resolution as ordinary resolution of the Company:

ORDINARY RESOLUTION

"**THAT**

(a) the agreement dated 19 January 2017 (the "**Agreement**") entered into between Cheerworld Group Limited as vendor (the "**Vendor**"), Hon Kwok Land Investment Company, Limited (漢國置業有限公司) as guarantor of the Vendor and Sunshine City Group Co., Ltd. as purchaser (the "**Purchaser**"), pursuant to which, among other things, the Vendor has conditionally agreed to sell the entire issued share capital of Smooth Ever Investments Limited and procure the assignment of related loans, which comprise (i) an onshore loan owing by Guangzhou Honkwok Hengsheng Land Development Ltd. (廣州市漢國恒生房地產開發有限公司) to Hon Kwok Land Investment (Shenzhen) Co., Ltd. (漢國置業(深圳)有限公司) (the "**Onshore Loan Assignor**") as at the date of Completion; and (ii) an offshore loan owing by Smooth Ever Investments Limited to Hon Kwok Land Investment (China) Limited (漢國置業(中國)有限公司) (the "**Offshore Loan Assignor**") as at the date of Completion, from the Onshore Loan Assignor and the Offshore Loan Assignor to the Purchaser at an aggregate cash consideration of the Hong Kong Dollar equivalent of approximately RMB3,181,241,120 subject to adjustments (a copy of the Agreement has been produced to the meeting and marked "A" and initialled by the Chairman of the meeting for the purpose of identification), and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified; and

(b) any director of the Company be and is hereby authorised for and on behalf of the Company to sign and execute all such other documents, instruments and agreements and to do all such acts or things and to take all such steps as the director in his/her sole opinion and absolute discretion may consider necessary, appropriate, desirable or expedient to give effect to the Agreement and the transactions contemplated thereunder."

By Order of the Board
Louisa Kai-Nor Siu
Company Secretary

Hong Kong, 9 May 2017

Notes:

1. Any member entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote instead of such member in accordance with the articles of association of the Company. A proxy need not be a member of the Company.

2. The register of members will be closed from Monday, 22 May 2017 to Thursday, 25 May 2017 (both days inclusive), during which period no share transfers will be registered. In order to qualify to attend and vote at the EGM, all transfer forms accompanied by relevant share certificates must be lodged with the Company's share registrar, Tricor Tengis Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 4:30 p.m. on Friday, 19 May 2017.

3. This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either under its common seal or under the hand of an officer or attorney duly authorised.

4. To be valid, a form of proxy, together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, must be completed and deposited with the Company's share registrar, Tricor Tengis Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than 48 hours before the time appointed for holding of the EGM or any adjournment thereof.

5. In the case of joint holders of a share, any one of such holders may vote at the EGM, either personally or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such holders is present at the above meeting personally or by proxy, that one of such holders so present whose name stands first on the register of members in respect of such share shall alone be entitled to vote in respect thereof.

At the date of this announcement, the directors of the Company are Dr. James Sai-Wing Wong (Chairman) and Mr. Herman Man-Hei Fung (Managing Director) as executive directors; Mr. William Chung-Yue Fan, Mr. Paul Hon-To Tong and Mr. James Sing-Wai Wong as non-executive directors; and Dr. Clement Kwok-Hung Young, Mr. Peter Man-Kong Wong and Mr. James C. Chen as independent non-executive directors.