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甘肃银行
BANK OF GANSU

BANK OF GANSU CO., LTD.*
甘肅銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2139)

ANNOUNCEMENT

RESIGNATION OF CHAIRMAN OF THE BOARD OF SUPERVISORS

The board of directors (the "**Board**") of Bank of Gansu Co., Ltd. (the "**Bank**") announces that Mr. Yang Qian ("**Mr. Yang**") tendered his resignation to the board of supervisors of the Bank (the "**Board of Supervisors**") as the chairman of the Board of Supervisors, and a member of the nomination committee under the Board of Supervisors, a member of the supervision committee under the Board of Supervisors, a member of the audit committee under the Board of Supervisors and an employee representative supervisor on April 24, 2018 because he has reached his retirement age. The resignation of Mr. Yang will take effect from April 24, 2018, the date on which the resignation was delivered to the Board of Supervisors.

Mr. Yang confirmed that he has no disagreement with the Board and the Board of Supervisors and there are no circumstances related to his resignation which needs to be brought to the attention of the shareholders and creditors of the Bank, or The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**").

Based on the requirements of the articles of association of the Bank (the "**Articles of Association**"), the chairman of the Board of Supervisors shall convene and preside over meetings of the Board of Supervisors. If the chairman of the Board of Supervisors cannot fulfill the duties thereof, more than half of the supervisors may elect a supervisor to convene and preside over the meetings of the Board of Supervisors. The supervisors of the Bank has elected Mr. Xu Yongfeng, a supervisor of the Bank, to convene and preside over meetings of the Board of Supervisors before the newly appointed chairman of the Board of Supervisors formally assumes his role.

The Bank will complete the appointment of the employee representative supervisor and the chairman of the Board of Supervisors as soon as possible according to the relevant laws and the Articles of Association, and disclose the information in accordance with the requirements of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

The Bank would like to take this opportunity to express its gratitude to Mr. Yang for his contribution to the Bank's development during his term of office.

By Order of the Board
Bank of Gansu Co., Ltd.*
LI Xin
Chairman

Lanzhou, Gansu
April 24, 2018

As of the date of this announcement, the Board of the Bank comprises Mr. LI Xin and Mr. LEI Tie as executive Directors; Ms. WU Changhong, Ms. ZHANG Hongxia, Mr. LI Hui, Mr. GUO Jirong and Mr. ZHANG Youda as non-executive Directors; and Mr. CHEN Aiguo, Ms. TANG Xiuli, Ms. LUO Mei and Mr. WONG Sincere as independent non-executive Directors.

* *Bank of Gansu Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*