Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

## Fosun Tourism Group 复星旅游文化集团

(a company incorporated under the laws of the Cayman Islands with limited liability) (Stock Code: 01992)

## **POSITIVE PROFIT ALERT**

This announcement is made by Fosun Tourism Group (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group expects to record a profit attributable to equity holders of the Company not less than RMB450 million for the six months ended 30 June 2019 as compared to the loss attributable to equity holders of the Company amounted to approximately RMB255 million for the six months ended 30 June 2018.

Based on the relevant information currently available to the Company, the Board considers that the expected turnaround from loss attributable to equity holders to profit attributable to equity holders of the Company was mainly due to the strong performance of the Group's resort operation and tourism destination operation.

The information contained in this announcement is only based on preliminary review by the Board of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 and the information currently available to the Board subject to finalization and necessary adjustments, which has not been confirmed nor reviewed by the Company's auditor. The interim results announcement of the Group for the six months ended 30 June 2019 is expected to be released in August 2019.

## Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board Fosun Tourism Group Qian Jiannong Chairman

23 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Qian Jiannong, Mr. Henri Giscard d'Estaing and Mr. Wang Wenping; the non-executive director is Mr. Wang Can; and the independent non-executive directors are Dr. Allan Zeman, Mr. Guo Yongqing and Ms. Katherine Rong Xin.